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Prepared by and Mail to: Commercial Loan Dept. Republic Bank of Chicago 2221 Camden Court Oak Brook, IL 60523



Doc#: 093080808 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 11/04/2009 09:11 AM Pg: 1 of 4

848

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 1st day of October, 2009 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, successor in interest to National Bank of Commerce hereinester called Bank, and STEWARDSHIP HOLDINGS LLC, the Owner of the property and/or the Orligor under the Note, and Al Giudice and Rene Garcia, the Guarantors under the Note, hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Back is the owner of a certain Note in the amount of \$240,000.00 dated December 20, 2004, together with all renewals, extensions, modifications, refinancings, consolidations and substitutions thereof secured either in whole or in part by a Mortgage and Assignment of Rents recorded as Document Nos. 0508026085, 0508026086 and 0902145067 respectively, covering the real estate described below:

LOTS 22 AND 23 IN BLOCK 1 II MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE UNIT NO. 3, LE'NG A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED AS DOCUMENT NO. 12378621 IN COOK COUNTY, ILLINOIS.

Commonly known as: 52 East North Avenue, Northlake, iL 60164 PIN: 12-32-326-043-0000 and 12-32-326-042-0000

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by extending the maturity thereof as otherwise set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the coverants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. As of the date hereof, the amount of the principal indebtedness is Two Hundred Four Thousand One Hundred Seventy Six and 20/100 Dollars (\$204,176.20).
- 2. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from September 20, 2009 to March 20, 2010.
- 3. This agreement is subject to Second Party paying Bank a documentation fee of \$250.00, accrued interest due in the amount of \$1,406.55 through September 20, 2009, and escrow fee of \$1,472.44.

4

0930808008 Page: 2 of 4

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Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses, which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:

REPUBLIC BANK OF CHICAGO, an Illinois banking corporation

BY: Joseph V Carl Gordon V. Carlson,

Gordon V. Carlson, Vice President

SECOND PARTY:

Stewardship Holdings LLC

BY:

Al Giudice, Member

BY:

Kene Garcia, Member

CONSENTED TO BY GUARANTORS:

Al Giudice, Individually

Rene Garcia, Individual

2

0930808008 Page: 3 of 4

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STATE OF ILLINOIS] ss
COUNTY OF OOK]
I,THE_UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY thatGORDON V. CARLSON personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged thathe signed, sealed and delivered the said instrument as such officer of said Bank and caused the seal of said Bank to be thereunto affixed as free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.
Ham Juipo Notary Public "OFFICIAL SEAL"
Notary 1 done
"OFFICIAL SEAL" LAUREN GRIPPO Notary Public, State of Illinois My Commission Expires 8/07/11
STATE OF ILLINOIS ss ss
I, <u>THE UNDERSIGNED</u> , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that <u>AL GIUDICE</u> , personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that <u>he</u> signed, sealed and delivered the said instrument as <u>free</u> and voluntary act, for the uses and purposes therein set forth.
Given under my hand and notarial seal this 22 day of Others
"OFFICIAL SEAL" ANEMARIE AIELLO Notary Public, State of Illinois My Gommission Expires Oct. OF

0930808008 Page: 4 of 4

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STATE OF ILLINOIS]
COUNTY OF] ss
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