

UNOFFICIAL COPY



C.T.I./W

8474720

2 of 3

Doc#: 0930812019 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/04/2009 08:40 AM Pg: 1 of 2

(Space above this line reserved for recording data)

State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made October 24, 2009 between Mark Sparacino and Karen Mueller a/k/a Karen Mueller Sparacino, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Fifty Thousand Dollars and Zero Cents (\$50,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated July 31, 2008, and recorded on August 18, 2008, in the office of the Recorder of Cook County, Illinois as Document No:0823126157 and covering the following described premises:

LEGAL DESCRIPTION:

UNIT 1340-4 IN ANGEL LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 18 AND THE EAST 19 FEET OF LOT 19 IN BLOCK 6 IN MALCOLM MCNEIL'S SUBDIVISION OF BLOCKS 6, 7 AND 8 OF WRIGHTS ADDITION TO CHICAGO IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION RECORDED AS DOCUMENT NUMBER 98553506, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

P.I.N. No: 17-08-335-026-1008
COMMONLY KNOWN AS: 1340 W MADISON #4W, CHICAGO IL 60607

WHEREAS, Owners have borrowed the sum Two Hundred Twelve Thousand Two Hundred Seven Dollars and Sixty Seven Cents (\$212,207.67) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated October 24, 2009 and Recorded on _____, in the Office of the Recorder of Cook, County, Illinois as Document No: 0930812020.

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated October 24, 2009 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.

BOX 333-CT

27

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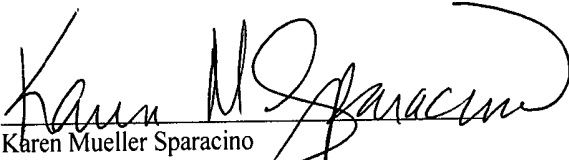
- For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange .
- This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:




 Mark Sparacino

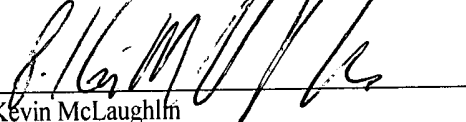


 Karen Mueller Sparacino

FIRST NATIONAL BANK OF LaGRANGE:

BY: 

 Karen A Mitchell

ATTEST: 

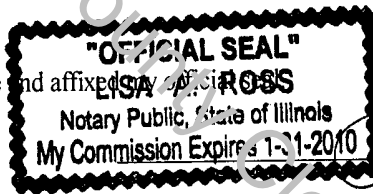
 P. Kevin McLaughlin

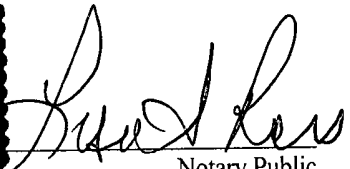
State of Illinois }
 County of Cook }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 24 day of October, 2009 personally appeared Mark Sparacino and Karen Mueller a/k/a Karen Mueller Sparacino and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.





 Notary Public

My Commission Expires: 1-31-2010

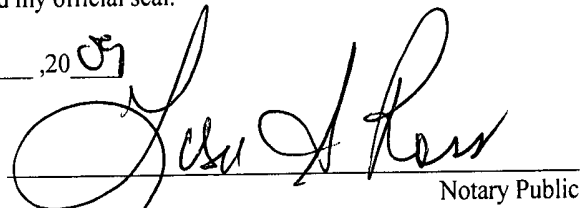
State of Illinois }
 County of Cook }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Karen A Mitchell and P. Kevin McLaughlin, known to me to be the Senior Vice President and Senior Vice President, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

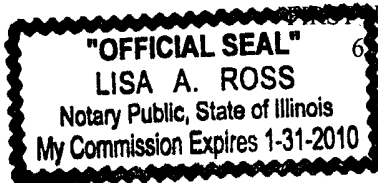
Dated this 24 Day of October, 2009



 Notary Public

My Commission Expires: 1-31-2010

THIS INSTRUMENT PREPARED BY and SHOULD BE MAILED TO:



FIRST NATIONAL BANK OF LaGRANGE
 60 WEST BURLINGTON AVENUE
 LaGRANGE, ILLINOIS 60525