

UNOFFICIAL COPY

PREPARED BY:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605



Doc#: 0931031121 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/06/2009 03:42 PM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS


This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made October 22, 2009 by and among ERA Industries, Inc. ("SBC"), and PWHZ, Inc. ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

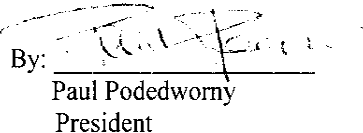
1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

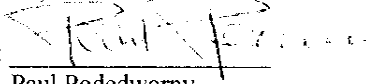
LENDER:
SOMERCOR 504, INC.

By: 
Milan Maslic
Executive Vice President

SBC:
ERA Industries, Inc.

By: 
Paul Podedworny
President

BORROWER:
PWHZ, Inc.

By: 
Paul Podedworny
President

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 22nd day of October, 2009, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Winifred Dowd

My Commission Expires: _____



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 22nd day of October, 2009, the above named Paul Podedworny known to me to be the President of EFA Industries, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Winifred Dowd

My Commission Expires: _____



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Paul Podedworny, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Notary Public: Winifred Dowd

My Commission Expires: _____



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EXHIBIT "A"

LEGAL DESCRIPTION

LOTS 45, 46 AND 47 IN PALWAUKEE BUSINESS CENTER UNIT NUMBER 2, BEING A SUBDIVISION IN THE SOUTHEAST ¼ OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 03-11-407-009-0000, 03-11-407-010-0000 and 03-11-407-011-0000

COMMONLY KNOWN AS: 450 CHADDICK, WHEELING, IL 60090

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