

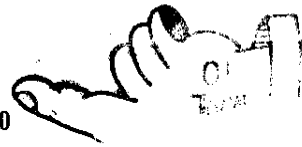
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Doc#: 0931304253 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/09/2009 01:45 PM Pg: 1 of 3

Created by: 3504559 DT1
ResMAE Mortgage Corporation
Prepared by: Lynette Travis
7101 College Blvd Ste 1400
Overland Park, KS 66210
Lynette Travis

When Recorded Return to:
ResMAE Mortgage Corporation
7101 College Blvd Ste 1400
Overland Park, KS 66210
PIN# 32-19-214-024-0000



1002589410

LOAN MODIFICATION WORKOUT AGREEMENT

This Loan Modification/Workout Agreement ("Modification") is effective 07/20/09, by and between **Mortgage Electronic Registration System, Inc., P.O. Box 2026, Flint MI 48501-2026**, as nominee for **ResMAE Mortgage Corporation** designated as the BENEFICIARY (the "Lender"), and **EVERARDO LARA** (the "Borrower"). This amends and supplements (1) the Note (the "Note") made by the Borrower, dated **January 25, 2007** in the original principal sum of U.S. **\$144,000.00** and (2) the Mortgage or Deed of Trust (the "Security Instrument"), recorded on **February 6, 2007** as **Instrument Number 0703705128** in **Cook County, Illinois**. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real (and personal property, if any) described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at **525 W 12th Street, Chicago Heights IL 60411**. That real property is also described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

The Borrower promises to pay to the order of the Lender the Unpaid Principal Balance of U.S. **\$154,421.95**. For purposes of rescheduling repayment of principal and computing interest, the Unpaid Principal Balance is divided into two amounts, one of which is **\$94,940.18** and is designated the "Current Unpaid Principal Balance" and the other designated which is **\$59,481.77** and is designated the "Deferred Unpaid Principal Balance". Interest will accrue on the Current Unpaid Principal Balance at the adjusted yearly rate of **7.25%**, beginning **August 1, 2009**, and the Borrower promises to make adjusted monthly payments of principal and interest of U.S. **\$614.63**, plus any amounts due for the escrow account, beginning on the **1st day of September 2009**, and continuing thereafter on the same day of each succeeding month, and no interest will accrue on and no monthly payments will be required with respect to the Deferred Unpaid Principal Balance. On **February 1, 2037** (the "Maturity Date"), the Borrower will pay in full all of the remaining amounts of the Unpaid Principal Balance and any unpaid interest thereon under the Note and the Security Instrument as amended by this Modification. The Borrower will make such payments at **P.O. Box 7149, Pasadena, CA 91109-7149** or at such other place as the Lender may require. If at anytime the Borrower fails to pay or perform as required by this agreement, then the Lender reserves the right to proceed with foreclosure proceedings.

PREVIOUS DISCHARGE IN BANKRUPTCY In the event that the liability of the Borrower(s) for the underlying debt has been discharged as a result of a prior bankruptcy proceeding, ResMAE Mortgage Corporation hereby acknowledges that it is not assessing personal liability for the debt to the Borrower(s) and that its recourse in collection matters shall be limited to the collateral described in the Security Instrument.

Gene Moore
7/20/09
ResMAE

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LEGAL DESCRIPTION

LOT 13 IN BLOCK 3 IN LINCOLN HIGHLANDS, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 514.25 FEET OF THE NORTH 3/4 OF THE NORTH 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION, AND EXCEPT THAT PART OF THE NORTH 993.79 FEET OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION, WHICH LIES WEST OF THE EAST 682.25 FEET OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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7-20-09
Date

Everardo Lara
EVERARDO LARA -Borrower

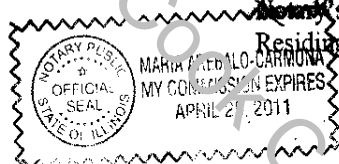
Date -Borrower

Rubem Ayala
Witness Signature for Borrower

SANDRA SALGADO
Witness Signature for Borrower

STATE OF ILLINOIS, County ss: COOK
On this 20 day of July 2009, before me, a Notary Public for the State of ILLINOIS, personally appeared EVERARDO LARA known to me to be the person(s) whose name(s) subscribed to the foregoing instrument and acknowledged to me that they executed the same.

My Appointment expires: 4/25/11

Maria Ferralo-Carriona
Notary's Signature for ILLINOIS
Residing at 1822 Chicago County, ILLINOIS
Chicago Height IL 60411


RESMAE MORTGAGE CORPORATION

8/4/09
Date

Ronda Schrader
RONDA SCHRADER, VICE PRESIDENT -Lender

[Signature]
Witness Signature for Lender

[Signature]
Witness Signature for Lender

STATE OF KANSAS, Johnson County ss:
On this 4th day of August 2009, before me, a Notary Public for the State of Kansas, personally appeared RONDA SCHRADER, VICE PRESIDENT FOR RESMAE MORTGAGE CORPORATION known to me to be the person whose name subscribed to the foregoing instrument and acknowledged to me that she executed the same.

My Appointment expires: 2-15-2012

Kelly Schaefer
Notary's Signature

PIN# 32-19-214-024-0000

KELLY SCHAEFER
Notary Public, State of Kansas
My Appointment Expires
February 15, 2012