

UNOFFICIAL COPY



Doc#: 0931305017 Fee: \$66.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/09/2009 09:37 AM Pg: 1 of 4

132593 2083
PREPARED BY AND
AFTER RECORDING, RETURN TO:
HSBC
CAPTURE CENTER / IMAGING
2929 WALDEN AVE
DEPEW, NY 14043
THOMAS D THOMAS

CROSS REFERENCES:
Security Instrument at
Deed Book _____, Page _____
Wells Fargo Bank, NA
Security Instrument at
Deed Book _____, Page _____

Citywide Title Corporation
850 West Jackson Boulevard
Suite 320
Chicago, Illinois 60607

SUBORDINATION AGREEMENT

WHEREAS the undersigned **Beneficial Illinois, Inc dba Beneficial Mortgage Company of Illinois** (the "Original Lender") is the holder of a certain **Mortgage** (the "Security Instrument") executed by **Craig A Jacobson**, dated **May 03, 2007**, to secure a note to Original Lender in the amount of **\$46,906.79**, said instrument encumbering certain property located at **700 N Larrabee Unit 1801, Chicago, Cook County, Illinois** ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the [Clerk of Superior Court, Cook County, Illinois], on **May 08, 2007**, as Document number **0712812023**; and

WHEREAS the Property is also encumbered by that certain Security Instrument held by **Wells Fargo Bank, NA** and its successors and assigns (the "**Wells Fargo Bank, NA Security Instrument**"), executed by **Craig A Jacobson**, dated 10/15/09, to secure a note to **Wells Fargo Bank, NA** in the amount not to exceed **\$367,317.00**, said instrument also encumbering the Property; and

WHEREAS the **Wells Fargo Bank, NA Security Instrument** was recorded by the [Clerk of Superior Court, Cook County, Illinois], on ~~10/15/09~~, in Deed Book _____, Page _____; and

~~NO CONCURRENT HERE WITH~~

WHEREAS Original Lender and **Wells Fargo Bank, NA** desire to establish **Wells Fargo Bank, NA's** position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **Wells Fargo Bank, NA Security Instrument**, but, shall not be subordinate to any future advances taken under the **Wells Fargo Bank, NA Security Instrument**, except those corporate advances expressly permitted in the **Wells Fargo Bank, NA Security Instrument**;

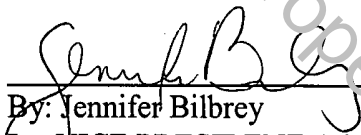
THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender

UNOFFICIAL COPY

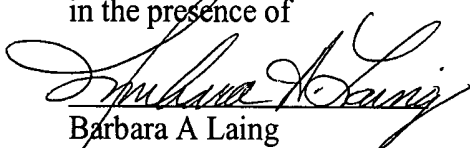
Security Instrument to the right, title, and interest of **Wells Fargo Bank, NA** under the **Wells Fargo Bank, NA Security Instrument**, but, shall not be subordinate to any future advances taken under the **Wells Fargo Bank, NA Security Instrument**, except those corporate advances expressly permitted in the **Wells Fargo Bank, NA Security Instrument**. This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the **Wells Fargo Bank, NA Security Deed** and the successors and assigns thereof and of any purchaser at any foreclosure sale thereunder and shall apply with like force and effect to any renewal thereof.

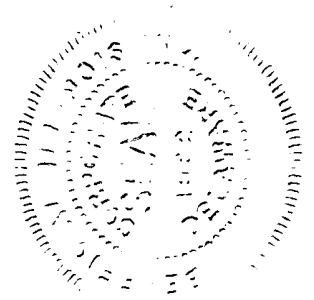
WITNESS the hand and seal of the undersigned, this **8th** day of **October**, 2009.

BENEFICIAL ILLINOIS, INC DBA BENEFICIAL MORTGAGE COMPANY OF ILLINOIS


By: Jennifer Bilbrey
Its: VICE PRESIDENT Administrative Services Division

Signed, sealed and delivered
in the presence of

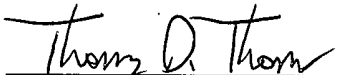

Barbara A Laing
Assistant Secretary Administrative Services Division



State of IL
County of DuPage

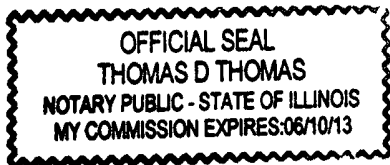
I, Thomas D Thomas, a Notary Public in and for the State of Illinois and County of DuPage, do hereby certify that Jennifer Bilbrey personally appeared before me this day and acknowledged that she is the Vice President of **Beneficial Illinois, Inc dba Beneficial Mortgage Company of Illinois**, a Corporation, and that she as Vice President, being authorized to do so, executed the foregoing on behalf of the Corporation.

Witness my hand and notarial seal, this the **8th** day of **October**, 2009.


Notary Public

My commission expires:

Seal:

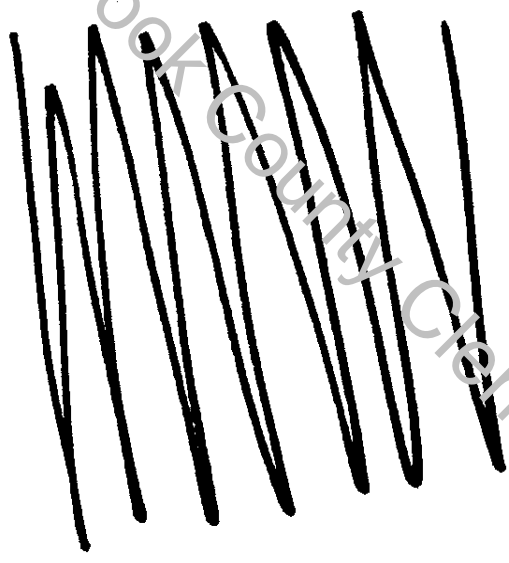


UNOFFICIAL COPY

EXHIBIT "A"

ALL THAT TRACT or parcel of land, together with all improvements thereon,
.....

Property of Cook County Clerk's Office



File No.: 132593

UNOFFICIAL COPY

EXHIBIT A

Parcel 1: Unit 1801 and GU156 together with its undivided percentage interest in the common elements in River Place Condominium as delineated and defined in the Declaration recorded as Document no. 0621931005, as amended from time to time, in the West $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The exclusive right to use Storage Space S176, a limited common element, as delineated on the survey attached to the declaration aforesaid, as amended from time to time, in Cook County, Illinois.

PIN: 17-09-113-018-1174 AND 17-09-113-018-1374

ADDRESS: 700 N LARRABEE #1801, CHICAGO, IL 60654

Property of Cook County Clerk's Office