

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, Il 60707

Doc#: 0931308079 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/09/2009 02:24 PM Pg: 1 of 2

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, Il 60707

**WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated February 5, 2003 and recorded April 14, 2003 as document no.0310406042 hereinafter referred to as "Existing Mortgage" on the following described property:**

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Unit Number (s) 410 403 and P77 in Spring Avenue Station Condominium, as delineated on a plat of survey of the following described tract of land: That part falling in the Northwest 1/4 of Section 4, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois: which plat of survey is attached as exhibit to the declaration of condominium recorded November 21, 2001 as document number 001096800 together with its undivided percentage interest in the common elements.

**PIN: 18-04-121-037-1086 & 18-04-121-037-1127**  
**CKA: 410 West Burlington Avenue Apt 403 LaGrange, Il 60525**

**WHEREAS, Colleen M. Muldoon,** owner of said property desires to refinance the first mortgage on said property;


**WHEREAS,** it is necessary that the new mortgage to George Washington Savings Bank, its respective successors and/or assigns which secured a note in the amount of Two Hundred Six Thousand and no/100ths --(\$206,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

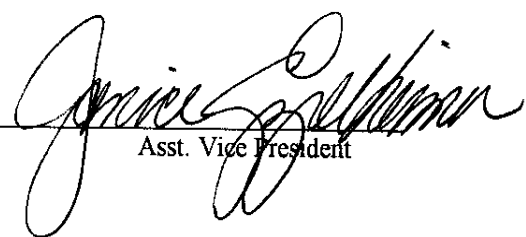
**WHEREAS,** Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 0931308075

**NOW THEREFORE,** in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage."

**IN WITNESS WHEREOF,** the said **MIDWEST BANK AND TRUST COMPANY** has executed this Subordination of Lien this 26<sup>th</sup> day of October 2009.

**MIDWEST BANK AND TRUST COMPANY**

BY   
Vice President

ATTEST:   
Asst. Vice President

619282  
TICOR TITLE

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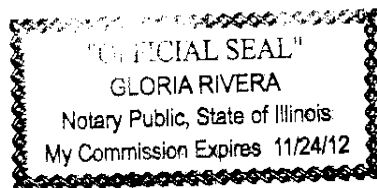
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THEY: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 26<sup>th</sup> day of October 2009

  
Notary Public



My Commission Expires:

11/24/12

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Notary Public of Cook County Clerk's Office