

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:  
NORTH SHORE COMMUNITY  
BANK & TRUST COMPANY  
7800 Lincoln Avenue  
Skokie, IL 60077



Doc#: 0931333007 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/09/2009 09:01 AM Pg: 1 of 6

WHEN RECORDED MAIL TO:  
NORTH SHORE COMMUNITY  
BANK & TRUST COMPANY  
7800 Lincoln Avenue  
Skokie, IL 60077

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2 of 2

This Modification of Mortgage prepared by:  
NORTH SHORE COMMUNITY  
BANK & TRUST COMPANY  
7800 Lincoln Avenue  
Skokie, IL 60077

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 1, 2009 (the "Modification"), is made and executed between White Glove Center Limited Partnership, whose address is 8707 Skokie Blvd., Skokie, IL 60077 (referred to below as "Grantor") and NORTH SHORE COMMUNITY BANK & TRUST COMPANY, whose address is 7800 Lincoln Avenue, Skokie, IL 60077 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 15, 2002 (as modified from time to time, the "Mortgage"; capitalized terms used but not defined herein shall have the meanings given to such terms in the Mortgage) which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 14, 2003 as document number 30059121 in the Cook County Recorder of Deeds Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A" which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 1415 W. Shakespeare Avenue, Chicago, Illinois 60614. The Real Property tax identification number is 14-32-123-036-1001; 14-32-123-039-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of the Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage and referenced in the "Maximum Lien"

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MODIFICATION OF MORTGAGE

Loan No: 6380001263

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section of the Mortgage is increased to \$1,500,000.00 and the maturity date is extended to April 1, 2011.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the Mortgage (as modified from time to time prior to the date hereof) shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 1, 2009.**

**GRANTOR:**

**White Glove Center Limited Partnership**

**By: SGTB, Incorporated, its General Partner**

By: Scott H. Gendell  
Scott Gendell, its President

**LENDER:**

**NORTH SHORE COMMUNITY BANK & TRUST COMPANY**

X M. Chip  
Authorized Signer

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Loan No: 6380001263

MODIFICATION OF MORTGAGE  
(Continued)

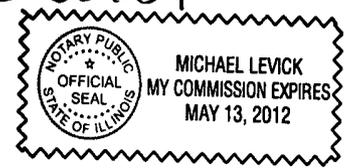
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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 COUNTY OF Cook ) SS  
 )

On this 8<sup>th</sup> day of October, 2009 before me, the undersigned Notary Public, personally appeared **Scott Gendell, President of SGTB, Incorporated, General Partner of White Glove Center Limited Partnership**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Michael Levick Residing at 350 W. Hubbard St, #620  
 Notary Public in and for the State of Illinois Chicago, IL 60654  
 My commission expires 5-13-12



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MODIFICATION OF MORTGAGE

Loan No: 6380001263

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### LENDER ACKNOWLEDGMENT

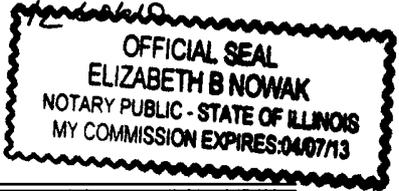
STATE OF Illinois )  
 )  
 COUNTY OF Cook ) SS  
 )

On this 8<sup>th</sup> day of October, 2009 before me, the undersigned Notary Public, personally appeared Manuel Cruz and known to me to be the EXECUTIVE VICE PRESIDENT, authorized agent for **NORTH SHORE COMMUNITY BANK & TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **NORTH SHORE COMMUNITY BANK & TRUST COMPANY**, duly authorized by **NORTH SHORE COMMUNITY BANK & TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **NORTH SHORE COMMUNITY BANK & TRUST COMPANY**.

By Elizabeth B. Nowak Residing at 1355 N SANDBURG TERRACE  
CHICAGO, ILLINOIS

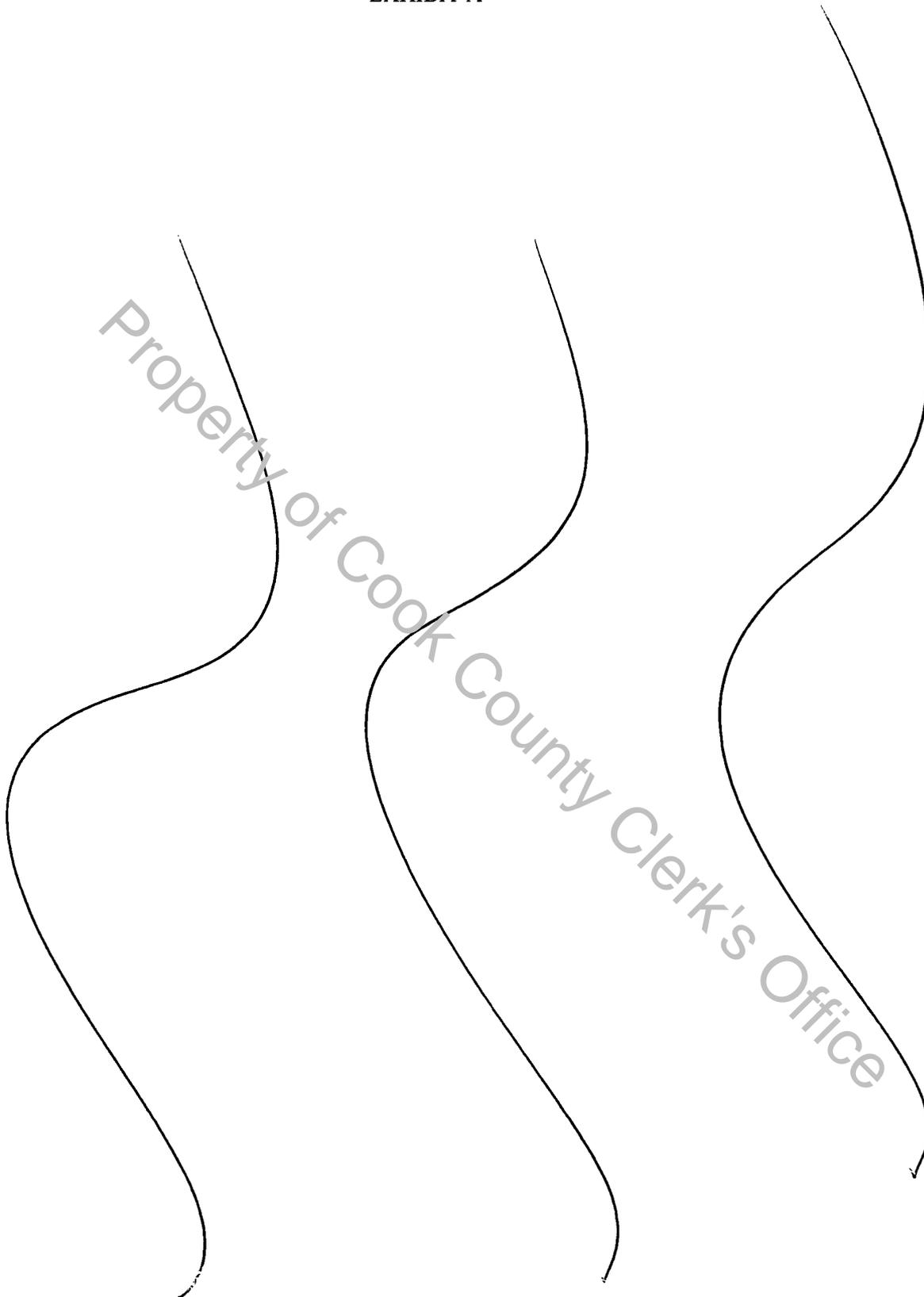
Notary Public in and for the State of Illinois

My commission expires 4-7-13



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EXHIBIT A



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## Legal Description

**PARCEL 1: UNIT 1 IN THE SHAKESPEARE RETAIL CONDOMINIUM AS DELINEATED ON A SURVEY OF LOTS 11 TO 18 IN BLOCK 3 IN DOMINICK'S SUBDIVISION OF LOTS 1, 2 AND 3 IN BLOCK 14 IN SHEFFIELDS ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 94770050 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.**

**PARCEL 2: LOTS 1 AND 2 IN BLOCK 3 IN DOMINICK'S SUBDIVISION OF LOTS 1, 2 AND 3 IN BLOCK 14 IN SHEFFIELDS ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Property or its address is commonly known as 1415 W. Shakespeare, Chicago, IL 60614. The Property tax identification number is 14-32-123-039-1001; 14-32-123-036-0000.

Property of Cook County Clerk's Office