

UNOFFICIAL COPY

#12306420FB



SUBORDINATION AGREEMENT

Doc#: 0931412113 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/10/2009 10:56 AM Pg: 1 of 3

WHEREAS, Kenneth K. Vesterli,

by a mortgage dated *Oct 07, 2004*, did convey unto JPMorgan Chase Bank, NA ISAOA, its Successors and/or ASSIGNS certain premises in Cook County, Illinois, described in Exhibit A herein attached, to secure a promissory note for \$97,778.00 with interest payable as therein provided; and

- WHEREAS, the CITY OF DES PLAINES the undersigned has some right, interest and claim in and to said premises by reason of a lien dated September 22, 2004 from Kenneth K. Vesterli to THE CITY OF DES PLAINES, recorded in the Office of the Recorder of Deeds, Cook County, Illinois on September 29, 2004 as document 042735003, in the amount of Two Thousand Three Hundred Ninety Five dollars (\$2,395.00), but is willing to subject and subordinate said right, interest and claim to the said lien of a mortgage as stated above to JPMorgan Chase Bank, NA ISAOA.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of TWENTY-FIVE DOLLARS (\$25.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with said JPMorgan Chase Bank, NA ISAOA, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the mortgage to said JPMorgan Chase Bank, NA ISAOA, as aforesaid for all advances made or to be made under the provisions of said mortgage on the note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the undersigned has caused its corporate seal to be hereto affixed, and has caused it to be assigned to these presents by its CITY MANAGER, and attested by its DEPUTY CITY CLERK the day and year first above written.

By: _____

Jason Bajor
Jason Bajor, City Manager

Attest: _____

Nancy Peterson
Nancy Peterson, Deputy City Clerk

Citywide Title Corporation
850 West Jackson Boulevard
Suite 320
Chicago, Illinois 60607

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State of Illinois) I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO
)
 County of Cook) HEREBY CERTIFY, that JASON BAJOR personally known to me to be the
 CITY MANAGER of DES PLAINES and NANCY PETERSON personally known to
 me to be same persons whose names are subscribed to the foregoing instrument,
 appeared before me this day in person and severally acknowledged that such CITY MANAGER and DEPUTY
 CITY CLERK, they signed and delivered the said instrument and caused the corporate seal of said corporation
 to be affixed thereto, pursuant to authority giver, by the Board of Directors of said corporation, as their free and
 voluntary act of said corporation and the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 25 day of September, 2009.

Manuela Ramirez
 Notary Public



PREPARED BY: JASON BAJOR
 AND MAIL TO
 CITY OF DES PLAINES
 1420 MINER (NORTHWEST) HIGHWAY
 DES PLAINES, IL 60016

County Clerk's Office

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EXHIBIT A

Legal Description Rider

LEGAL DESCRIPTION:

UNIT 405 IN PASCAL COURTS AS DELINEATED ON PLAT OF SURVEY OF ALL OR PORTIONS OF LOTS 26 TO 29 IN BLOCK 6 IN RIVER ADDITION TO DES PLAINES, A SUBDIVISION OF PARTS OF SECTIONS 20 AND 21, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM MADE BY THE FIRST NATIONAL BANK OF DES PLAINES, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 1, 1973 AND KNOWN AS TRUST NO. 5305873, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 23666479 AND AS AMENDED BY DOCUMENT NUMBER 24367573; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

Property Identification Number: 09-20-210-029-1034

Commonly known as: 1551 Ashland Avenue, #405, Des Plaines, IL 60016.

Cook County Clerk's Office