



Doc#: 0931635063 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/12/2009 09:55 AM Pg: 1 of 3

Record and Return to:

Beth MANN
15129 73rd Ave.
ORLAND PARK, IL 60462

LIMITED POWER OF ATTORNEY

This Limited Power of Attorney is made as of September 30, 2009 by Property Asset Management Inc. with an office at 1271 6th Avenue, New York, NY 10020 ("Owner"), in favor of Aurora Loan Services LLC ("Aurora") by and through Aurora's officers, as Owner's attorney-in-fact, in Owner's name, place and stead in connection with the real property commonly known as 11820 S. Oakley Avenue, Chicago, Illinois 60643 ("Real Property") for the limited purpose of performing such acts and executing and delivering such documents and other instruments in the name of Owner as may be necessary or desirable to effectuate the following transactions concerning the Real Property:

- 1) to execute, acknowledge, seal and deliver any and all documents, deeds (such deeds to be without recourse), transfers, tax declarations, certificates, escrow instructions, bills of sale, closing statements and any other documents or instruments whatsoever which are necessary, appropriate, or required to transfer and assign the Real Property.

As between Owner and Aurora, this Limited Power of Attorney shall be effective as of the date first written above, and shall remain in full force and effect thereafter until a written notice of revocation hereof shall have been executed by Owner, provided that in no event will Aurora be authorized to act for and on behalf of Owner in the event that the Agreement has been terminated. Until a properly executed revocation of this Limited Power of Attorney is duly executed and delivered or the Agreement has been terminated, all parties dealing with Aurora in connection with the above-described matters may fully rely upon the power and authority of Aurora to act for and on behalf of Owner, and in its name, place and stead, and may accept and rely on all documents and agreements entered into by Aurora pursuant to the powers listed herein. Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned or the Agreement has been terminated. This appointment is to be construed and interpreted as a limited power of attorney with respect to the Real Property described above. The enumeration of specific items, rights, acts or powers herein is not intended to, nor does it give rise to, and it is not to be construed as a general power of attorney. To the extent that Aurora has taken any action otherwise consistent with the powers granted herein prior to the effective date hereof, Owner hereby ratifies and confirms all such actions the same as if Owner had taken such action itself.

Nothing in this Limited Power of Attorney shall be construed to prevent Owner from acting on its behalf as the Owner of the Real Property.

FIRST AMERICAN
File # 1879611
105

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UNOFFICIAL COPY

This Limited Power of Attorney is entered into and shall be governed by the laws of the State of New York without regard to conflicts of law principles thereof.

IN WITNESS WHEREOF, OWNER has caused this Limited Power of Attorney to be signed and executed as its seal hereto affixed in its name by its proper officer thereunto duly authorized on the 30 day of September 2009.

Property Asset Management Inc.

By:



Name: Jeffrey Pitts
Title: Authorized Signatory

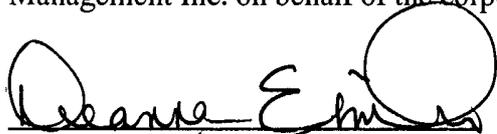
Witness: Ronnie Baptiste
Printed Name: Ronnie Baptiste

Witness: Nancy Sharperson
Printed Name: Nancy Sharperson

State of New York

County of New York

The foregoing instrument was acknowledged before me this September 30 2009 by
[name of officer or agent, title of officer or agent] Jeffrey Pitts
AUTHORIZED SIGNATORY of Property Asset
Management Inc. on behalf of the corporation.


(Notary's official signature)

DEANNA EMILIO
Notary Public, State of New York
No. 01EM6171082
Qualified in Richmond County
Term Expires July 23, 2011

July 23, 2011
(Commission expiration date)

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 17 IN WALKER'S RESUBDIVISION OF BLOCKS A, B AND D IN THE RESUBDIVISION OF CERTAIN BLOCKS AND LOTS IN MORGAN PARK WASHINGTON HEIGHTS, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 18 AND THE WEST 1/2 OF SECTION 19, WEST OF PROSPECT AVENUE, ALL IN TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 16, 1888, IN BOOK 29 OF MAPS, PAGE 8, AS DOCUMENT 932920, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 25-19-316-014-0000 Vol. 0464

Property Address: 11820 South Oakley Avenue, Chicago, Illinois 60643

Office of Cook County Clerk's Office