## **UNOFFICIAL COPY**

#### AND RECORD AND RETURN TO:

Alvin J. Helfgot Deutsch, Levy & Engel, Chtd. 225 West Washington Street Suite 1700 Chicago, IL 60606 (312) 346-1460

#### ADDRESS OF PROPERTY:

113-125 N Green Street Chicago, Minois 60603

PIN: 17-08-422-005-0000

17-08-422-006 0000 17-08-422-007 0000



Doc#: 0932234098 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 11/18/2009 03:12 PM Pg: 1 of 6

For Recorder's Use Only

GNT# 03-0486

# MODIFICATION OF MORTGAGE AND SECURITY AGREEMENT AND COLLATERAL ASSIGNMENT OF LEASES AND RENTS

THIS MODIFICATION OF MORTGAGE AND SECURITY AGREEMENT AND COLLATERAL ASSIGNMENT OF LEASES AND RENTS (this "Modification Agreement"), made as of July 1, 2009 by and between CHICAGO-ALLIS MANUFACTURING CORPORATION, a Delaware corporation ("Mortgagor"), and THE PRIVATEBANK AND TRUST COMPANY ("Mortgagee").

### WITNESSETH:

THAT WHEREAS, pursuant to a Loan Agreement dated as of July 2, 2008 by and between among Mortgagor and Mortgagee, Mortgagee restructure, two loans to Mortgagor into a loan in the principal amount of \$3,396,992.00 (the "Loan").

Repayment of the Loan is secured, in part, pursuant to that certain fortgage and Security Agreement (the "Mortgage") dated as of July 2, 2008 and recorded in the Office of the Cook County Recorder of Deeds (the "Recorder") on December 11, 2008 as Document No. 0834610032 and by that certain Collateral Assignment of Leases and Rents dated as of July 2, 2008 and recorded with the Recorder on December 11, 2008, as Document No. 0834610033 (the "Assignment").

The Mortgagor has requested and the Mortgagee has agreed to extend the maturity of the Loan, the current principal balance of which is \$3,328,295.00, to January 1, 2010.

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The parties hereto desire to enter into this Modification Agreement for the purpose of modifying the Mortgage and Assignment to provide that the Loan, as extended, is secured by the Mortgage and Assignment.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The recital provisions are incorporated herein by reference and made a part hereof.
  - Subparagraph (a) on Page 5 of the Mortgage is hereby amended as follows:
    - (a) any and all sums due or owing under that certain Amended and Restated Promissory Note dated July 2, 2008 executed by Mortgagor to Mortgagee in the principal sum of \$3,396,992.00, as amended in its entirety by the certain \$3,328,295.00 Amended and Restated Promissory Note of even date herewith, and all extensions, renewals, modifications and substitutions thereof (the "Note")."
  - 3. Paragraph 2(a) of the Assignment is amended in its entirety as follows:
    - "(a) that certain Amen 1e/J and Restated Promissory Note dated July 2, 2008 in the principal amount or \$3,396,992.00 executed by Assignor and payable to the order of Assignee, as amended in its entirety by that certain \$3,328,295.00 Amended and Restated Promissory Note of even date herewith, and any and all modifications, renewals, substitutions or extensions thereof (the "Note").
- Except as hereinabove otherwise provided an terms and provisions of the Mortgage and Assignment shall remain unchanged and in full force and effect and shall be 750//ico binding upon the parties hereto, their successors and assigns.

Signature Page Follows

2 299551.1

0932234098 Page: 3 of 6

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IN WITNESS WHEREOF, the parties hereto have executed this Modification Agreement as of the date set forth above.

> CHICAGO-ALLIS MANUFACTURING CORPORATION

Bv:

DOOR OX Printed Name and Title:

Charlan B. Hamill, President and COO

THE PRIVATEBANK AND TRUST COMPANY/

By:

Printed Name and Title:

id Tic HSSOCIATE MANAGING DIRECTOR

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| STATE OF       | ) |    |
|----------------|---|----|
| COUNTY OF COOK | ) | SS |

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Charlan B. Hamill, President and COO of Chicago - Allis Manufacturing Corporation personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free act of said limited liability company, for the uses and purposes therein set forth.

> yen Ox Cook Given under my hand and official seal, as of the 1st day of July, 2009.

Commission expires:

11. 50.50/3

"Official Seal"

ROSEMARY G. MYRA Junit Clark? Office Notary Public, State of Illinois

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| COUNTY OF Dotoge   | ) SS:<br>)  |  |  |
|--|---|--|--|
| aforesaid, DO HEREBY PRIVATEBANK AND TRU whose name is subscribed person and acknowledged free and voluntary act and purposes therein set forth. | CERTIFY, the IST COMPANY of the the foregoing of the foregoing of the the free and | nat Mack Supports, personally known to ge instrument, applicant delivered the delivered the delivered act of | for the County and State the Assisted Munging Oir of THE to me to be the same person the eared before me this day in a said instrument as he own said bank, for the uses and |
| Given under  | my hand and of  | ficial seal, as of th  | ne 1st day of July, 2009.  |
|  |   | Notan  | Lutery, y Public   |
|  | ),  |  | ,  |
| Commission expires:  | Co  |  |  |
|  | 1-20-l2   | Colhin C   | OFFICIAL SEAL CHRISTOPHER C HAINEY NOTARY PUBLIC - STATE OF ILLINO MY COMMISSION EXPIRES:11/20/1   |
|  |   | JC,  | 076  |
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STATE OF IL

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### **EXHIBIT A**

### Legal Description

LOTS 11, 12, 13, 14, 15, 18, 19 AND 22 IN THE SUBDIVISION OF BLOCK 37 OF CARPENTER'S ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTHEAST ¼ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Proberty of Cook County Clark's Office