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Doc#: 0932315009 Fee: \$48.25
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/19/2009 09:21 AM Pg: 1 of 6

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

Recording Requested By & Return To:
Chicago Title ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001 171241043

SPACE ABOVE FOR RECO

ESCROW/CLOSING#: 209759362

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN
YOUR SECURITY INTEREST IN THE PROPERTY
BECOMING SUBJECT TO AND OF LOWER PRIORITY
THAN THE LIEN OF SOME OTHER OR LATER
SECURITY INSTRUMENT.

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this Twenty-fifth day of August, 2009, by **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, Inc. ("MERS")** as nominee for **COUNTRYWIDE BANK, F.S.B. ("Subordinated Lienholder")**, with a place of business at **P.O. BOX 2026, FLINT, MI 48501-2026**.

WHEREAS, CYNTHIA ANDERSON and GARY BRIGEL executed and delivered to Subordinated Lienholder, a Deed of Trust/Mortgage (the **"Existing and Continuing Security Instrument"**) in the sum of \$15800.00 dated 03/07/2007, and recorded in Book Volume N/A, Page N/A, as Instrument No. 0708602362, in the records of COOK County, State of IL, as security for a loan (the **"Existing and Continuing Loan"**), which Existing and Continuing Security Instrument is a valid and existing lien on the real property located at 3129 W 118TH ST, MERRIONETTE PARK, IL 60803 and further described on Exhibit "A," attached.

WHEREAS, CYNTHIA ANDERSON and GARY BRIGEL (**"Borrower"**) executed and delivered to **Bank of America, N.A. ("Lender")**, a deed of trust/mortgage in the principal amount not to exceed \$157649.00 which deed of trust/mortgage (the **"New Security Instrument"**) is intended to be recorded hereafter in the records of COOK County, State of IL as security for a loan (the **"New Loan"**);

Inst 0928015 027 Recorded 10/17/09
WHEREAS, it is a condition precedent to obtaining the New Loan that the lien of the New Loan shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien of the Existing and Continuing Loan; and

WHEREAS, Lender is willing to make said loan provided the lien securing the New Loan is a lien or charge upon the described property prior and superior to the lien of the Existing and Continuing Loan and provided that Subordinating Lender will specifically and unconditionally subordinate the lien of the Existing and Continuing Loan to the lien of the New Loan; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such a loan to Borrower; and Subordinating Lender is willing that the lien securing the New Loan shall, when recorded,

*1595 Spring Hill Rd
Ste 310
Vienna, VA 22182*

*- 1177 N Fairfax St.
Alexandria, VA
22314*

*= 101 S Tichen St
Charlotte, NC 28255*

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constitute a lien or charge upon said land which is unconditionally prior and superior to the lien securing the Existing and Continuing Loan.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That the New Security Instrument, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the Existing and Continuing Security Instrument.

(2) That Lender would not make the New Loan without this subordination agreement.

(3) That this agreement shall be the whole and only agreement with regard to the subordination of the Existing and Continuing Security Instrument to the New Security Instrument and shall supersede and cancel, but only insofar as would affect the priority between the security instruments hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Existing and Continuing Security Instrument above mentioned, which provide for the subordination of the lien to another security instrument, deed of trust or mortgage.

Subordinating Lender declares, agrees and acknowledges that

(a) It consents to and approves (i) all provision of the note and New Security Instrument in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Borrower and Lender for the disbursement of the proceeds of the New Loan;

(b) Lender making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other


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than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part; and

(c) It intentionally and unconditionally waives, relinquishes and subordinates the lien of the Existing and Continuing Security Instrument in favor of the lien or charge upon said land of the New Security Instrument and understands that in reliance upon, and in consideration of, this waiver, relinquish and subordinate specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, Inc. ("MERS")
as nominee for BANK OF AMERICA, N.A., successor by merger to
COUNTRYWIDE BANK, F.S.B.



Shelli Winslow, Vice President

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ALL PURPOSE ACKNOWLEDGMENT

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STATE OF OHIO
COUNTY OF HAMILTON }

On 08/25/2009 before me, CANDACE L. MOORE (notary) personally Winslow, Vice President, of BANK OF AMERICA, N.A., successor COUNTRYWIDE BANK, F.S.B. personally known to me (or proved to me satisfactory evidence) to be the person(s) whose name(s) is/are subscribed instrument and acknowledged to me that he/she/they executed the same in authorized capacity(ies), and that by his/her/their signature(s) on the instrument the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Candace L. Moore



CANDACE L. MOORE
Notary Public, State of Ohio
My Commission Expires 4-30-2012

ATTENTION NOTARY:

Although the information requested below is OPTIONAL fraudulent attachment of this certificate to another document

THIS CERTIFICATE **MUST** BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT

Title of Document Type SUBORDINATION
Number of Pages 4 Date of Document 8-25-09
Signer(s) Other Than Named Above
Shelli Winslow

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Exhibit "A" Legal Description

ALL THAT PARCEL OF LAND IN CITY OF MERRIONETTE PARK, BEING KNOWN AND DESIGNATED AS LOT 22 IN FIRST ADDITION TO MAHONEY ESTATES, BEING A RESUBDIVISION OF PART OF THE S 1/2 OF THE SW 1/4 OF THE SW 1/4 OF SECTION 24 TOWNSHIP 37 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

BY FEE SIMPLE DEED FROM JOHN H. FINERAN AND ANNA M. FINERAN, HUSBAND AND WIFE AS SET FORTH IN DOC # 0020790714 DATED 06/26/2002 AND RECORDED 07/19/2002 COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax ID: 24-24-317-008-0000

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Issued At: Registered Title Insurance Agent:

ServiceLink
4000 Industrial Blvd.
Aliquippa, PA 15001