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RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
One Citizens Drive
Riverside, RI 02915

Doc#: 0932826164 **Fee:** \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/24/2009 10:34 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 21st day of October, 2009

BETWEEN:

RBS Citizens, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

Bank of America, NA

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated April 28, 2008, made by Joel L Lipman and Margaret G Lipman to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred Eighty Five Thousand Dollars, (\$185,000.00) and recorded May 29, 2008 as Document No. 0815036008 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 2819 garrison Ave, Evanston, Illinois (the "Property") and later amended to \$80,00.00 and recorded on October 9, 2009 as Document No. 0928250012

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FIRST AMERICAN
File # 19 80852
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does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Joel L Lipman and Margaret G Lipman as borrower, to Bank of America, NA as Lender, securing a total indebtedness not to exceed Six Hundred Eighty Thousand Dollars, (\$680,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, PBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF: PBS CITIZENS, N.A.

Cristina Gravel
Cristina Gravel

By Daiva Ziukiene
Daiva Ziukiene, Bank Officer

STATE OF RHODE ISLAND)

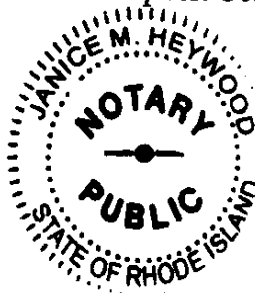
) ss.

COUNTY OF KENT)

In Warwick, on this 21st day of October, 2009 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Janice M Heywood
Janice M Heywood, Notary Public
My Commission Expires: October 28, 2010

[SEAL]



AS RECORDED CONCURRENTLY HEREWITH

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EXHIBIT A

Insert Legal Description



Property of Cook County Clerk's Office

Common Address: 2819 Garrison Ave, Evanston, Illinois

Permanent Parcel Number:

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 20 IN EVANSTON GOLF SUBDIVISION, A SUBDIVISION OF PART OF LOT 34 IN BAXTER'S SUBDIVISION AND PART OF LOT 20 OF GEORGE SMITH'S SUBDIVISION BOTH IN THE SOUTH PART OF QUILMETTE RESERVATION, IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 05-35-309-006-0000 Vol. 0051

Property Address: 2819 Garrison Avenue, Evanston, Illinois 60201

Property of Cook County Clerk's Office