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Doc#: 0933155041 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/27/2009 11:19 AM Pg: 1 of 2

This document was prepared
by:

Janice white
First Eagle Bank
1040 E. Lake St.
Hanover Park, IL 60133

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT made this 27th day of October, 2009, by and between William W. Li and Tina M. Li, ("BORROWER"); FIRST EAGLE BANK ("MORTGAGEE") and First Choice Bank ("LENDER").

WITNESSETH

WHEREAS, BORROWER is indebted to **MORTGAGEE** in the original principal amount of **ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00)** pursuant to that certain agreement that governs the home equity revolving line of credit known as 5 Year Eagle Equity ("Note") of Borrower dated September 19, 2008 executed by BORROWER, which indebtedness is secured by a certain Mortgage ("Mortgage") in favor of **MORTGAGEE** dated September 19, 2008, and recorded on September 29, 2008 as Doc. No 0827333115 in the Office of the Recorder of Cook County, Illinois and covering the following real property ("Property") described as follows:

THAT PART OF THE WEST HALF OF THE WEST HALF OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF LOT 25 IN GLEN OAK ACRES, BEING A SUBDIVISION IN THE WEST HALF OF THE WEST HALF OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED AS DOCUMENT NO. 8247051 IN BLOCK 184 OF PLATS, PAGE 6, THENCE EASTERLY ALONG THE SOUTHERLY LINE OF SAID LOT, 60 FEET TO AN IRON STAKE; THENCE NORTHERLY 158.32 FEET TO AN IRON STAKE ON THE NORTHERLY LINE OF SAID LOT, 70 FEET EAST TO AN IRON STAKE THE NORTHWEST CORNER OF SAID LOT 25, THENCE WEST ALONG THE NORTHERLY LINE OF SAID LOT, 70 FEET TO AN IRON STAKE AT THE NORTHWEST CORNER OF SAID LOT, THENCE SOUTHERLY ALONG THE WESTERLY LINE OF SAID LOT 167.28 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1801 RIDGEWOOD LANE, GLENVIEW, IL 60025
Permanent Tax I.D. No.: 04-25-115-020

AND WHEREAS, LENDER has provided or is about to provide **BORROWER** with financial accommodation in the form of new credit or loan advances in the amount of **THREE HUNDRED SEVENTYFIVE THOUSAND DOLLARS (\$375,000.00)** subject to the condition that **MORTGAGEE** subordinates its Mortgage on the Property to the mortgage of Lender in the amount of \$375,000.00 and **MORTGAGEE** has agreed thereto.

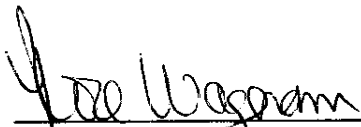
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NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. MORTGAGEE hereby consents and agrees that its Mortgage on the Property is and shall be subject and subordinate to the lien of the mortgage of Lender in the amount of \$375,000.00.
2. This Agreement shall be binding upon and insure to the benefit of the parties' respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

MORTGAGEE:




By: Rose Wageman, Senior Vice President

STATE OF ILLINOIS) SS.
COUNTY OF DePue

I, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Rose Wageman, Senior Vice President of First Eagle Bank personally appeared before me and acknowledged that she signed this document as her free and voluntary act and deed as well as that of the corporation she represents for the uses and purpose set forth therein.

SUBSCRIBED AND SWORN TO before me this 27th day of October, 2009.


Notary Public

My commission Expires: 7-19-2013

