

Created by:

ResMAE Mortgage Corporation
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7101 College Blvd Ste 1400
Overland Park, KS 66210

When Recorded Return to:

ResMAE Mortgage Corporation
7101 College Blvd Ste 1400
Overland Park, KS 66210
PARCEL ID: #10-09-200-102

1002851647

TT# 34123 LOAN MODIFICATION WORKOUT AGREEMENT

This Loan Modification/Workout Agreement ("Modification") is effective 10-30-09, by and between Mortgage Electronic Registration System, Inc., P.O. Box 2026, Flint MI 48501-2026, as nominee for ResMAE Mortgage Corporation designated as the BENEFICIARY, and NISAR AHMED AND ZISHAN NISAR (the "Borrower"), and is a summary of the LOAN MODIFICATION AGREEMENT executed by the parties this date. This amends and supplements (1) the Note (the "Note") made by the Borrower, dated July 17, 2007 in the original principal sum of U.S. \$229,500.00 and (2) the Mortgage or Deed of Trust (the "Security Instrument"), recorded on July 31, 2007 as Instrument Number 0721205159 in Cook County, Illinois. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real (and personal property, if any) described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at 10027 G Frontage Road, Skokie IL 60077. That real property is also described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

The Borrower promises to pay the Unpaid Principal Balance of \$20,000.00, plus interest, to the order of the Lender, until the Unpaid Principal Balance has been paid. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.00%, beginning October 1, 2014. The Borrower promises to make monthly payments of principal and interest of U.S. \$134.22, beginning on the 1st day of November 2014, and continuing thereafter on the same day of each succeeding month. If on August 1, 2037 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Maturity Date. The Borrower will make such payments at P.O. Box 60325, Los Angeles, CA 90060-0325 or at such other place as the Lender may require. If at anytime the Borrower fails to pay or perform as required by this agreement, then the Lender reserves the right to proceed with foreclosure proceedings.

PREVIOUS DISCHARGE IN BANKRUPTCY In the event that the underlying debt has been discharged as a result of a prior bankruptcy proceeding, ResMAE Mortgage Corporation hereby acknowledges that it is not assessing personal liability for the debt to the borrower(s) and that its recourse in collection matters shall be limited to the collateral described in the security instrument.

UNOFFICIAL COPY

10/30/2009
Date

Nisar Ahmed
NISAR AHMED

-Borrower

10/30/2009
Date

Zishan Nisar
ZISHAN NISAR

-Borrower

Witness Signature for Borrower

Witness Signature for Borrower

STATE OF ILLINOIS, Cook County ss:

On this 30th day of OCTOBER 2009, before me, a Notary Public for the State of ILLINOIS, personally appeared NISAR AHMED AND ZISHAN NISAR known to me to be the person(s) whose name(s) subscribed to the foregoing instrument and acknowledged to me that they executed the same.

My Appointment expires: 6/5/2012



Sonja Brown
Notary's Signature for ILLINOIS
Residing at _____ County, ILLINOIS

11-18-09
Date

Ronda Schrader
RONDA SCHRADER, VICE PRESIDENT
By: RESMAE MORTGAGE CORPORATION

-Lender

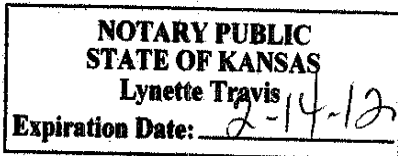
[Signature]
Witness Signature for Lender

[Signature]
Witness Signature for Lender

STATE OF KANSAS, Johnson County ss:

On this 18 day of NOV, 2009, before me, a Notary Public for the State of Kansas, personally appeared RONDA SCHRADER, VICE PRESIDENT FOR RESMAE MORTGAGE CORPORATION known to me to be the person whose name subscribed to the foregoing instrument and acknowledged to me that she executed the same.

My Appointment expires:



[Signature]
Notary's Signature
PARCEL ID: #10-09-200-102

UNOFFICIAL COPY

SCHEDULE A

The following Real Estate situated in the County of Cook, State of Illinois, to wit:

PARCEL 1:

The East 54.83 feet of the following described property: Lot 11 (except the South 1.32 feet thereof) and the South 1.41 feet of Lot 10, also that part of Lot "A", lying North of the Easterly extension of the North line of the said South 1.32 feet of Lot 11 and lying South of the Easterly extension of the North line of said South 1.41 feet of Lot 10 (taken as a Tract) in ORCHARD MANOR HIGHLANDS SUBDIVISION of part of the East 5 acres of the West 15 acres of fractional Northeast 1/4 of Section 9, Township 41, Range 13 East of the Third Principal Meridian, according to the Plat thereof registered in the Office of The Registrar of Titles of Cook County, Illinois on August 1, 1956 as Document 1686411.

PARCEL 2:

Easement for ingress and egress appurtenant to and for the use and benefit of Parcel 1 as set forth and defined in the Declaration filed as Document Number LR-1791791, all in Cook County, Illinois.

And being the same property conveyed to Nisar Ahmed and Zishan Nisar, not as Joint Tenants, not as Tenants By The Entirety, but as TENANTS IN COMMON, by Quit Claim Deed from Noman Nisar and Zishan Misar, both unmarried persons, dated July 17, 2007, and recorded July 31, 2007, in Instrument No. 0721205157, Land Records of Cook County, Illinois.

Parcel ID: 10-09-200-102-0000