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Doc#: 0933512172 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/01/2009 01:18 PM Pg: 1 of 4

STEWART TITLE COMPANY
2055 W. Army Trail Road, Suite 110
Addison, IL 60101
630-889-4000

The above space for recorder's use only.

Stc 600444
2012

Loan #2000375503

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 1st day of October, 2009 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Penn mortgage Inc., Its Successors and/or Assigns ("Senior Lender").

WITNESSETH

WHEREAS, Alan Gerstein And Pauline M. Noznick, Not As Joint Tenants Or Tenants In Common But As Tenants By The Entirety, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 10/11/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 10/26/01 as Document Number 001002757 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1777 Elmwood Avenue, Wilmette, Illinois 60091 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$66,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of

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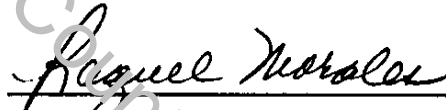
Senior Lender in the face principal amount of \$385,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 1st day of October, 2009.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

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State of Illinois

County of Cook } SS.

I, Shasari Serrano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1st day of October, 2009.



Shasari Serrano

Notary Public

(Notary Stamp)

Commission Expires: 10/2/11

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: Community Lending B-A**

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1777 Elmwood Avenue, Wilmette, Illinois 60091

LOTS 17 AND 18 IN BLOCK 4 IN E. T. PAULS ADDITION TO WILMETTE, A SUBDIVISION OF THE WEST 1053.3 FEET OF THE SOUTH ½ OF THE SOUTH EAST ¼ (EXCEPT THE SOUTH 6.34/100 CHAINS AND PORTION LYING EAST OF RAILROAD) OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 05-28-413-001-0000 & 05-28-413-002-0000