

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

Doc#: 0933335032 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/01/2009 10:08 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

155533-RZLC3/3

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated February 26, 2009 and recorded May 13, 2009 as document no. 0913333044 and Modification of Mortgage dated November 13, 2009 recorded as document # \_\_\_\_\_ hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 3 in Block 18 in Prospect Heights Manor, a Subdivision of Section 27, Township 42 North, Range 11, East of the Third Principal Meridian, and the East 1/2 of the North East 1/4 (except the North 353.28 feet and the West 293.20 feet) of Section 27, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 03-27-215-004-0000  
CKA: 207 Lonsdale Road Prospect Heights IL 60070

WHEREAS, James J. Esczuk and Carol J. Esczuk, his wife as joint tenants owners of said property desires to refinance the first mortgage on said property;

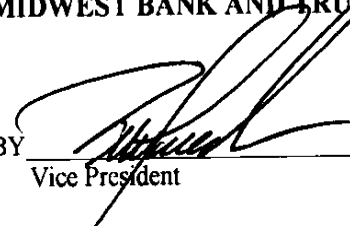
WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, its respective successors and/or assigns which secured a note in the amount of Two Hundred Sixty Thousand Dollars (\$260,000)- - hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

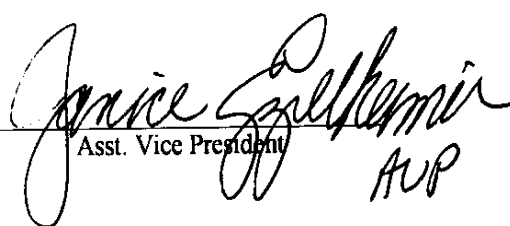
WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage"

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 10<sup>th</sup> day of November 2009.

MIDWEST BANK AND TRUST COMPANY

BY   
Vice President

ATTEST:   
Asst. Vice President  
AUP

BOX 441

32B

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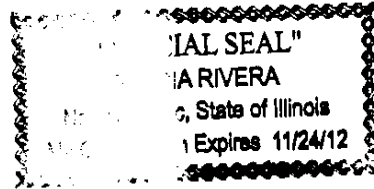
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

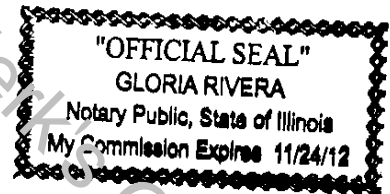
GIVEN under my hand and official seal, this 10<sup>th</sup> day of November 2009

*Gloria Rivera*  
\_\_\_\_\_  
Notary Public



My Commission Expires:

*11/24/12*



# UNOFFICIAL COPY

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 3 IN BLOCK 18 IN PROSPECT HEIGHTS MANOR, A SUBDIVISION OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE EAST 1/2 OF THE NORTH EAST 1/4 (EXCEPT THE NORTH 353.28 FEET AND THE WEST 293.20 FEET) OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN(S): 03-27-215-004-0000

CKA: 207 LONSDALE RD, PROSPECT HEIGHTS, IL 60070

Property of Cook County Clerk's Office