

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

FOR THE PROTECTION OF THE OWNER, THIS SUBORDINATION SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE WAS FILED.



Doc#: 0934122022 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee \$10.00  
Cook County Recorder of Deeds  
Date: 12/07/2009 09:07 AM Pg: 1 of 2

Loan Number: 1600044381

The undersigned, **BankFinancial**, F.S.B. formerly known as Financial Federal TSB, and as successor by merger with Success National Bank and University National Bank, a corporation existing under the laws of the UNITED STATES OF AMERICA, hereinafter referred to as "Subordinator" agrees as follows:

1. Subordinator is the holder of a mortgage dated **June 14, 2008** which is recorded as **0818446050**, in the records of **Cook County**.
2. **AimLoan.com** referred to herein as "Lender," will be the holder of a conventional mortgage in the amount of **\$180,000.00** dated \_\_\_\_\_ and executed by **Chris Eliopoulos and Antonia Eliopoulos**. Said mortgage will be recorded with the **Cook County Recorder of Deeds** after closing.
3. **Chris Eliopoulos and Antonia Eliopoulos** referred to herein as "Owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.
6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

Executed this **27th** day of **October, 2009**.

**BankFinancial**, F.S.B.

By: Noreen DeMarie  
Noreen DeMarie, Loan Services Officer

STATE OF ILLINOIS } SS.  
COUNTY OF DUPAGE

Personally appeared before me, the undersigned, **Noreen DeMarie**, who is the **Loan Services Officer** of **BankFinancial**, F.S.B. formerly known as Financial Federal TSB, and as successor by merger with Success National Bank and University National Bank, and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this **27th** day of **October, 2009**, after having been duly authorized to do so.



Rosemary Coan  
Notary Public

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## LEGAL DESCRIPTION

The following described real estate, situated in Cook County, Illinois, to wit:

Lot 196 in Gallagher & Henry's Radcliffe Place Unit 4, a Subdivision of part of the Northwest 1/4 of Section 35, in Township 36 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded January 29, 2001 as Document No. 0010073723, in Cook County, Illinois.

Tax Id #: 27-35-111-008-0000

Being all and the same lands and premises conveyed to Chris Eliopoulos and Antonia Eliopoulos, husband and wife, as T/E by Standard Bank and Trust Company, as Trustee under the provisions of a deed or deeds in trust, duly recorded and delivered to said bank in pursuance of a Trust Agreement dated the 15th day of December, 1982 and known as Trust Number 8274 in a Trustee's Deed executed 7/18/2003 and recorded 9/2/2003 in Document No. 0324501172 of the Cook County, Illinois Land Records.

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Property of Cook County Clerk's Office