

# UNOFFICIAL COPY

## Subordination Agreement



Doc#: 0934226068 Fee: \$62.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/08/2009 09:39 AM Pg: 1 of 3

This subordination agreement is made this 18 day of November, 2009, by Prime Acceptance Corporation (hereinafter referred to as "prior party").

8487111-K

### RECITALS

1. Prior party is the owner and/or holder of the following lien document and of the note evidencing the indebtedness secured thereby;

A) Mortgage (or trust deed) dated \_\_\_\_\_ and recorded May 1 2007 in the office of the recorder of deeds of Cook County, Illinois, as document no. 0712115159 made by Virginia Garcia to prior party covering the real estate described in "Exhibit A" attached hereto ("Property").

B) Assignment of rents dated \_\_\_\_\_, 20\_\_\_\_ and recorded on \_\_\_\_\_, 20\_\_\_\_ in the office of the recorder of deeds of \_\_\_\_\_ County, Illinois, as document no. \_\_\_\_\_;

C) Other;

All of which aforesaid documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior party has agreed with Wintrust Mortgage Corporation, LSAOA (Mortgage Corporation) that the prior party loan documents shall be subordinated to the lien of Mortgage Corporation evidenced by the liens and encumbrances hereinafter referred to.

### AGREEMENT

Now, therefore, for value received, prior party, for itself, its successors and assigns, hereby subordinates the lien of the prior party loan documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the property and the indebtedness secured thereby in favor of the Mortgage Corporation.

A) Mortgage dated November 20, 2009, made by Virginia Garcia and Luis A Garcia in favor of Mortgage Corporation and recorded on \_\_\_\_\_, 20\_\_\_\_ in the office of the recorder of deeds of Cook County, Illinois, as document no. \_\_\_\_\_;

B) Assignment of rents dated \_\_\_\_\_, 20\_\_\_\_, made by \_\_\_\_\_ in favor of Mortgage Corporation and recorded on \_\_\_\_\_, 20\_\_\_\_ in the office of the recorder of deeds of \_\_\_\_\_ County, Illinois, as document no. 0933126298;

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# BOX 333-CP

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C) Other;

Further, prior party agrees not to commence foreclosure of its liens and/or security interest or take any other action to force the sale of the property unless Mortgage Corporation has commenced to foreclose its lien and/or its security interest in the property. This agreement shall be binding upon the prior party, its successors and assigns and shall ensure to the benefit of the Mortgage Corporation and its successors and assigns.

This agreement may not be modified except in writing and such modifications must be signed and acknowledged by Mortgage Corporation.

This agreement has been executed as of the day and year first above written.

X *Francisca Rosado*  
X By: *Kenneth R Michel*  
X Its: *Vice President*

Attest:  
By: \_\_\_\_\_  
Its: \_\_\_\_\_

State of Illinois  
County of COOK

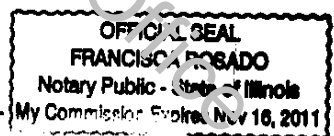
I, FRANCISCA ROSADO, a notary public in and for said County and State aforesaid, do hereby certify that KENNETH R. MICHEL personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 18<sup>th</sup> day of NOVEMBER 18<sup>th</sup> 2009.

X *Francisca Rosado*

My commission expires:

Document prepared by: \_\_\_\_\_  
After recording return to: \_\_\_\_\_  
\_\_\_\_\_



Attention: \_\_\_\_\_

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**STREET ADDRESS:** 2119 S. 50TH CT

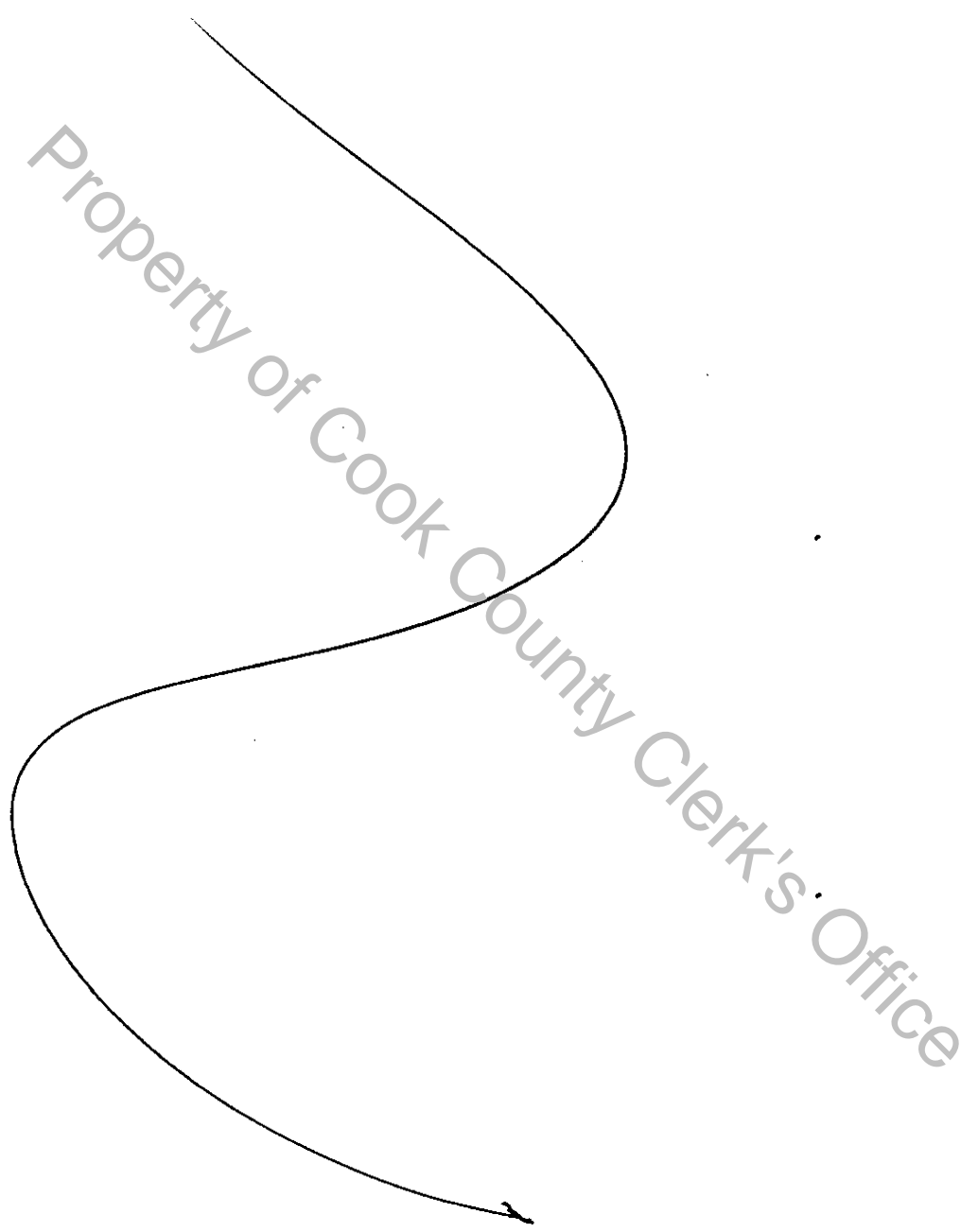
**CITY:** CICERO

**COUNTY:** COOK

**TAX NUMBER:** 16-21-427-010-0000

**LEGAL DESCRIPTION:**

LOT 13 IN BLOCK 2, IN DOUGLAS MANOR, BEING A SUBDIVISION OF THE EAST 3/8 OF BLOCK 15, IN GRAND LAND ASSOCIATION RESUBDIVISION, IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



Property of Cook County Clerk's Office