

UNOFFICIAL COPY



Doc#: 0934312009 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/09/2009 08:55 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

Whereas ALAN L. FREEMAN AND ARLLYN D. FREEMAN indebted by a Mortgage dated 11-23-09 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document No. _____ did mortgage unto JPMORGAN CHASE BANK, N.A.s successors and/or assigns as their interests may appear, a certain premises in Cook County, Illinois, described as:

UNIT 4W, PARKING SPACE UNIT P-23 AND P-24 IN THE 65 E. GOETHE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0020920698 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N #17-03-110-012-1008, 17-03-110-012-1043 AND 17-03-110-012-1044

C/K/A: 65 EAST GOETHE STREET, UNIT 4 W, PARKING SPACE P-23 AND P-24, CHICAGO, ILLINOIS

To secure a note dated November 23, 2009 in the amount up to a maximum of \$1,900,000.00 (One Million Nine Hundred Thousand and No/100) with interest payable as therein provided; and

Whereas, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated June 11, 2008, and recorded August 18, 2008 as Document Number 0817018105 and respectively made by ALAN L. FREEMAN AND ARLLYN D. FREEMAN as Prime Obligor on the Note to Lakeside Bank, but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said JPMORGAN CHASE BANK, N.A. , its successors and/or assigns as their interest may appear, as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 30th day of November 2009.

Lakeside Bank

BY: 

All 2009

JW

8495078

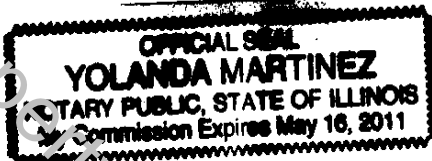
DANADA/KMM

BOX 333-CT

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STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

The foregoing Instrument was acknowledged before me by
Derek Wasilovich, the loan officer of, and
 _____, the _____ of,
Lakeside Bank, an Illinois Corporation, on behalf of the corporation, on this 1st
 day of December, 09.



Yolanda Martinez
 NOTARY PUBLIC

My Commission Expires:

May 16, 09

Property of Cook County Clerk's Office