

# UNOFFICIAL COPY



0934326108

Doc#: 0934326108 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/09/2009 10:55 AM Pg: 1 of 4

FILE # 09-9871  
NAME li

## SUBORDINATION AGREEMENT COVER PAGE

TEK TITLE, L.L.C.  
2720 S. River Road, Suite 233  
Des Plaines, IL 60018

C.F.  
4

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**SUBORDINATION AGREEMENT**

**Buyer:** TERESA M LI  
**Property:** 1072 KINGSFORT DRIVE  
 WHEELING, IL 60090  
**Loan Number:** HOMEQ  
**Date:** SEPTEMBER 29, 2009

JAMES Y LI

**Subordinated Lien**

**Date:** SEPTEMBER 29, 2009

**Grantor:** TERESA M LI TRUSTEE

JAMES Y LI TRUSTEE

**Beneficiary:** ABBOTT LABORATORIES EMPLOYEES CREDIT UNION

**Original Principal of Note Secured:** \$ 126,000.00

**Recording Information:**

**Mortgagor:** TERESA M LI TRUSTEE

JAMES Y LI TRUSTEE

**Mortgagee:** ABBOTT LABORATORIES EMPLOYEES CREDIT UNION

**Dated:** 02/08/2008

**Amount:** \$ 126,000.00

**Recorded:** 03/12/2008

**Document:** 0807233032

**Superior Mortgage**

**Date:**

**Grantor:** TERESA M LI TRUSTEE

JAMES Y LI TRUSTEE

**Lender:** BANK OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR

**Date:**

**Maker:** TERESA M LI

JAMES Y LI

**Payee:** BANK OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

**Original Principal:** \$ 219,699

**Property:** 1072 KINGSFORT DRIVE

**Address:** WHEELING, IL 60090

**PIN NUMBER:** 03-10-316-009-0000

**Legal Description:**

SEE EXHIBIT A

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In return for a valuable consideration, Beneficiary and Borrower do hereby subordinate the lien of the Subordinated Lien to the lien of the Superior Mortgage in favor of Lender that is being recorded concurrently herewith. Beneficiary and Borrower further declare that the lien of the Superior Mortgage shall be and is in all respects a lien and encumbrance prior and superior to the lien and encumbrance evidenced by the Subordinated Lien. The Subordinated Lien shall remain subordinate to the Superior Mortgage regardless of the frequency or manner of renewal, extension, change or alteration of the Note Secured by Superior Mortgage.

This Agreement shall inure to the benefit of Lender, its successors and assigns, and shall be binding on Beneficiary and Borrower, their heirs, successors and assigns.

**BENEFICIARY:**

By: *[Signature]*  
Its: HOME EQUITY MANAGER

THE STATE OF Illinois

COUNTY OF Lake

The foregoing instrument was acknowledged before me this 29TH day of SEPTEMBER, 2009, by PALLY PARRA on behalf of the credit union.



(Seal)

Notary Public *[Signature]*  
PATRICIA A. SCHMALGEMEIER

THE STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ }{

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, by \_\_\_\_\_.

Notary Public in and for  
The State of \_\_\_\_\_

Printed Name: \_\_\_\_\_

Prepared by and return to:

**KAREM VILLA**  
Abbott Laboratories Employees Credit Union  
401 N Riverside Drive, Suite 1-A  
Gurnee, IL 60031

My Commission Expires: \_\_\_\_\_

(Seal)

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Lot 52 in Kingsport Village North II, a Subdivision of the North 1/2 of the North West 1/4 of the South West 1/4 of Section 10, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

*For information purposes only, the land referred to herein is commonly known as*

**1572 Kingsport Drive, Wheeling, Illinois 60090**

**Permanent Index Number(s): 03-10-316-009**

