

# UNOFFICIAL COPY



Doc#: 0934826196 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 12/14/2009 11:41 AM Pg: 1 of 3

8601888240

## WHEN RECORDED MAIL TO:

**GMAC Mortgage, LLC**  
1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Marnessa Birckett

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made November 24, 2009, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

0934826195

THAT WHEREAS **Aiysha Cheatham and Russ Cheatham, wife and husband**, residing at 936 North Winchester Ave., #3, Chicago IL 60622, did execute a Mortgage dated 10/23/07 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 88,000.00 dated 10/23/07 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 10/29/07 as Document No. 0730203010.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 402,950.00 dated \_\_\_\_\_ in favor of **Chicago Financial Services, its successors and/or assigns**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

8492369 CTT NA 20f2

BOX 334 CTT

zelb

# UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: Trina Jackson  
Trina Jackson

By: Linda Walton  
Linda Walton

By: Latasha Cotton  
Latasha Cotton

Title: Vice President

By: Trina Jackson  
Trina Jackson

Attest: Marnessa Birckett

By: Latasha Cotton  
Latasha Cotton

Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA

:

:ss

COUNTY OF MONTGOMERY

:

On 11-24-09, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Linda Walton personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Tamika Scott, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires Nov. 27, 2010  
Member, Pennsylvania Association of Notaries

# UNOFFICIAL COPY

STREET ADDRESS: 936 NORTH WINCHESTER AVENUE, #3  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 17-06-421-052-1003

LEGAL DESCRIPTION:

PARCEL 1:

UNIT NUMBER 3 IN THE 936 N. WINCHESTER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 20 IN B.W. RAYMOND'S SUBDIVISION OF THE WEST HALF OF BLOCK 6 IN COCHRAN AND OTHERS' SUBDIVISION OF THE WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN CHICAGO, COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0726915104; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-3, LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

Property of Cook County Clerk's Office