UNOFFICIAL COPY

Otto 1996

RECORDATION REQUESTED BY:

MB Financial Bank, N.A. Commercial Banking - Western Avenue 936 North Western Avenue Chicago, IL 60622 Doc#: 0935022067 Fee: \$46.25 Eugene "Gene" Moore PHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 12/16/2009 10:59 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 6111 N. Rive, Rd. Rosemont, IL 50018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
ol/Ln #4220306/LR #88277, Loan Doc. Specialist
MB Financial Bank, N.A.
6111 N. River Rd.
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



*07*4*0*

THIS MODIFICATION OF MORTGAGE dated October 5, 2009, is made and a ecuted between Standard Bank and Trust Company, not personally but as Successor Trustee to BankChicago Trust Company, Successor Trustee to East Side Bank and Trust Company, as Trustee under Trust Agreement dated March 15, 1996 and Known as Trust #1724, whose address is 7800 W. 95th St., Hickory Hills, IL 60457 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 936 North Western Avenua, Chicago, IL 60622 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 30, 2004 ('he "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of September 30, 2004 executed by Standard Bank and Trust Company, not personally but as Successor Trustee to BankChicago Trust Company, Successor Trustee to East Side Bank and Trust Company, as Trustee U/T/A Dated March 15, 1996 and Known as Trust Number 1724 ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on November 1, 2004 as document no. 0430641102, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on November 1, 2004 as document no. 0430641103.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 29 (EXCEPT THAT PART OF SAID LOT 29 LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 5 HEREINAFTER MENTIONED) IN JOHN KUHL'S

SY SM CE

0935022067 Page: 2 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 4220306

Page 2

SUBDIVISION IN THE SOUTHWEST CORNER OF BLOCK 29 IN THE CANAL TRUSTEES' SUBDIVISION IN THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 819 N. Ashland, Chicago, IL 60622. The Real Property tax identification number is 17-05-325-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "'to'e" means individually and collectively, (I) that certain Promissory Note dated as of October 5, 2009 in the original principal amount of \$238,921.94 executed by Borrower and payable to the order of Lender, (II) that certain Promissory Note dated as of May 4, 2007 in the original principal amount of \$900,000.00 executed by Borrower and payable to the order of Lender, all as amended, supplemented, modified or replaced from time to time.

The paragraph titled "Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$2,277,843.88.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT

DELIVERED OR WHICH MAY BE DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN

OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, FURTHERANCE OF. DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE

EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF AND NOT A JURY;

GOOD FAITH AND FAIR DEALING, AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY **ACTION BY LENDER IN ENFORCING**

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

0935022067 Page: 3 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 4220306

Page 3

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 2009.

GRANTOR:

STANDARD BANK AND TRUST COMPANY, NOT PERSONALLY BUT AS SUCCESSOR TRUSTEE TO BANKCHICAGO TRUST COMPANY, SUCCESSOR TRUSTEE TO EAST SIDE BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED 3/15/1995 AND KNOWN AS TRUST #1724

STANDARD BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement cated 03-15-1995 and known as Standard Bank and Trust Company, no personally but as Successor Trustee to BankChicago Trust Company, Successor Trustee to East Side Bank and Trust Company, as Trustee under Trust Agreement dated 3/15/1995 and Known as Trust #1724.

By: Trust Officer Patricia Ralphson, aVP

Attest

Donna Diviero, ATO

LENDER:

MB FINANCIAL BANK, N.A.

Authorized Signer

The state of the s

0935022067 Page: 4 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 42203	06	(Contin	ued)	Page 4	
TRUST ACKNOWLEDGMENT					
STATE OF	Cook)) ss)	, A Noton	
Company, Trus BankChicago Tr Agreement date agent of the tru free and volunts statute, for the execute this Mo	ust Company. Jud ed 3/15/1995 and ust that executed any act and deed	the Modification of Moor the trust, by author ses the enterminant mentioned act executed the Modification Modification of Moor the trust, by author ses the enterminant executed the Modification act executed the Modification in	Side Bank and 24, and know ortgage and active set forth in and on oath ication on behalication on behalication.	before me, the undersigned Notary bonna Divicationally but as Successor Trustee to Trust Company, as Trustee under Trust n to me to be an authorized trustee or exhowledged the Modification to be the the trust documents or, by authority of stated that he or she is authorized to all of the trust.	
	n and for the State		04/1/2	OFFICIAL SEAL VIRGINIA M. LUKOMSKI NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Nov. 10, 2011	
				- Jort's Office	

935022067 Page: 5 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 4220306	(Continued)	Page 5
	LENDER ACKNOWLEDGMENT	
STATE OF)	
 .) SS	
COUNTY OFCOOK)	
and acknowledged said instructions authorized by MB Financial Batherein mentioned and on oat	or MB Financial Bank, N.A. that executed the within nent to be the free and voluntary act and deed of MB ck, N.A. through its board of directors or otherwise, histared that he or she is authorized to execute this con being of MB Financial Bank, N.A Residing at	Financial Bank, N.A., duly for the uses and purposes said instrument and in fact
LASER PRO Lending, Ver. 5. Reserve	.45.00.004 Copr. Harland Financial Sciutions, Inc. ed IL G:\HARLAND\CFI\LPL\G201.FC TR 38126 F	1997, 2009. All Rights PR-41
	73	PR-41