100017201

Doc#: 1000422099 Fee: \$50.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds

Date: 01/04/2010 10:50 AM Fg: 1 of 8

This Document Prepared by:

TFC Park Street LLC c/o The Fordham Company 101 East Erie Street, Suite 960 Chicago, Illinois 60611

DEED IN LIEU OF FORECLOSURE

This Deed in Lieu of Foreclosure (this "Deed") is executed on December 31, 2009 (the "Effective Date" between TFC Park Street LLC, a Delaware limited liability company ("Grantor"), and New Water Park LLC, a Delaware limited liability company, 540 W. Madison Street, Suite 2500, Chicago, Illinois 60661 Attention: DRW Management I LLC, Manager, Donald R. Wilson JR, Manager ("Grantee").

Grantor, in consideration of Ten Dollars and other good and valuable consideration paid by Grantee, does hereby convey and quitclaim to Grantee and Grantee's legal representatives, heirs, successors and assigns, forever, the land legally described on Exhibit A (the "Land"), together with all buildings, structures, improvements and fixtures erected, installed or located in, on, or at the Land (the "Improvements"); together with all of Grantor's rights, title and interest, if any, in and to all easements, rights of way, and other rights appurtenant to the Land, and all of Grantor's right, title and interest, if any, in and to the land lying in the bed of any street or highway, opened or proposed abutting, in front of c. adjoining the Land, to the center line of such street or highway, and in and to any strips or gores abutting or adjacent to the Land; together with all of Grantor's right, title and interest, it any, in and to any unpaid award to be made in lieu thereof and in and to any unpaid award for damage to the Land by reason of change of grade or a closing of any such street or highway, together with all right, title and interest of Grantor, in and to any streets and roads abutting the Land; together with the appurtenances and hereditaments thereto (together, the "Premises") subject only to that certain Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing Dated July 3, 2007 and recorded with the Cook County Recorder of Deeds as document 0719733073 as modified by that certain Modification Agreement dated May 29, 2008 and recorded with the Cook County Recorder of Deeds as document 0815435229 (the "Mortgage") and to those certain encumbrances and exceptions described in Exhibit B (together with the Mortgage, the "Permitted Exceptions").

TO HAVE AND TO HOLD the Premises, subject to the Permitted Exceptions, unto Grantee and Grantee's legal representatives, heirs, successors and assigns forever.

This Deed is delivered to Grantee in compliance with 735 ILCS 5/15-1401 (the "Act"), and is an absolute, present, unconditional and irrevocable conveyance of title, in effect as well as form, and is not intended as a mortgage, trust conveyance or security of any kind. There is no agreement for Grantee or anyone else to reconvey the Premises to Grantor under any

Exempt under provisions of paragraph (L), Section 31-45 Real Estate Transfer Tax Law.

12/31/09 Date

Seller

DRW Holdings/400 East Water Street/DIL/ Deed in Lieu of Foreclosure

BOX 334

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circumstances whatsoever. This Deed is delivered pursuant to that certain Deed in Lieu of Foreclosure Agreement entered into between Grantor and Grantee.

All assurances and acknowledgements made by Grantor in this Deed are made to induce any title company to issue policies of title insurance affecting the Premises and are further made for the protection and benefit of Grantee and Grantee's successors and assigns, and all other persons who may hereafter acquire an interest in the Premises.

This Deed may be executed in counterparts and all counterparts taken together will be Acologo Coot County Clert's Office deemed a complete document.

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IN WITNESS WHEREOF, Grantor has duly executed this Deed effective as of the Effective Date.

GRANTOR:

TFC PARK STREET LLC

By: An Carle

Christopher T. Carley, Manager

AFTER RECORDING, PLEASE MAIL TO:

NAME______Michael Roberts

ADDRESS___Connelly Roberts & McGivney LLC, 55 West Monroe Street, Suite 1700

CITY, STATE_Chicago, IL 60603

SEND TAX BILLS TO:_____New Water Park LLC, 540 W. Madison Street, Suite 2500, Chicago, Illinois 60661 Attention: DRW Management LLC, Manager, Donald R. Wilson JR, Manager

SIGNATURE PAGE
DEED IN LIEU OF FORECLOSURE
TFC PARK STREET LLC

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF LOTS 1 AND 2 IN BLOCK 8 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED ON FEBRUARY 24,1987 AS DOCUMENT 87106320, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF BLOCK 8 (SAID EAST LINE BEING ALSO THE WEST LINE OF NORTH NEW STREET) WHICH IS 175.00 FEET, AS MEASURED ALONG SAID EAST L'INE, SOUTH OF THE NORTH LINE OF SAID BLOCK 8 AND RUNNING THENCE SOUTHWARDLY ALONG SAID EAST LINE OF BLOCK 8, A DISTANCE OF 115.00 FEET; THENCE WESTWARDLY ALONG A LINE PARALLEL WITH THE NORTH LINE OF BLOCK 8, A DISTANCE OF 215.00 FEET TO AN INTERSECTION WITH THE WEST LINE OF SAID LOTS 1 AND 2; THENCE NORTHWARDLY ALONG SAID WEST LINE OF LOTS 1 AND 2, A DISTANCE OF 115.00 FEET, THENCE EASTWARDLY ALONG A LINE PARALLEL WITH SAID NORTH LINE OF BLOCK 8, A DISTANCE OF 215.00 FEET, TO THE POINT OF BEGINNING.

PARCEL 2:

THAT PART OF LOT 2 IN BLOCK 8 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED ON FEBRUARY 24, 1987 AS COCUMENT 87106320, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT AT THE FAST LINE OF BLOCK 8 (SAID EAST LINE BEING ALSO THE WEST LINE OF NORTH NEW STREET) WHICH IS 290.00 FEET, AS MEASURED ALONG SAID EAST LINE, SOUTH OF THE NORTH LINE OF SAID BLOCK 8 AND RUNNING THENCE SOUTHWARDLY ALONG SAID EAST LINE OF BLOCK 8, A DISTANCE OF 38.25 FEET; THENCE WESTWARDLY ALONG A LINE PARALLEL WITH THE NORTH LINE OF BLOCK 8, A DISTANCE OF 15.00 FEET TO AN INTERSECTION WITH THE WEST LINE OF SAID LOT 2; THENCE NORTHWARDLY ALONG SAID WEST LINE OF LOT 2, A DISTANCE OF 38.25 FEET; THENCE EASTWARDLY ALONG A LINE PARALLEL WITH SAID NORTH LINE OF BLOCK 8, A DISTANCE OF 215.00 FEET TO THE POINT OF BEGINNING.

PARCEL 3:

THAT PART OF LOT 1 IN BLOCK 8 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, ACCORDING TO THE FLAT THEREOF RECORDED ON FEBRUARY 24, 1987 AS DOCUMENT 87106320, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF BLOCK 8 (SAID EAST LINE BEING ALSO THE WEST LINE OF NORTH NEW STREET) WHICH IS 160.00 FEET, AS MEASURED ALONG SAID EAST LINE, SOUTH OF THE NORTH LINE OF SAID BLOCK 8 AND RUNNING THENCE SOUTHWARDLY ALONG SAID EAST LINE OF BLOCK 8, A DISTANCE OF 15.00 FEET; THENCE WESTWARDLY ALONG A LINE PARALLEL WITH THE NORTH LINE OF BLOCK 8, A DISTANCE OF 15.00 FEET TO AN INTERSECTION WITH THE WEST LINE OF SAID LOT 1; THENCE NORTHWARDLY ALONG SAID WEST LINE OF LOT 1, A DISTANCE OF 15.00 FEET; THENCE EASTWARDLY ALONG A LINE PARALLEL WITH SAID NORTH LINE OF BLOCK 8, A DISTANCE OF 215.00 FEET TO THE POINT OF BEGINNING.

PARCEL 4: (PARCEL P-7)

LOT 2 IN BLOCK 8 (EXCÉPT THE NORTH 91.75 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION OF THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320 IN COOK COUNTY, ILLINOIS.

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PIN: 17-10-219-018-0000

17-10-219-019-0000 17-10-219-020-0000 17-10-219-021-0000

Common Address: 319 E. Illinois Street, Chicago, Illinois



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EXHIBIT B

Permitted Exceptions

1. GENERAL REAL ESTATE TAXES FOR 2009 AND SUBSEQUENT YEARS NOT YET DUE OR PAYABLE.



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Grantor-Grantee Statement

(Exempt and ABI Transfer Declaration Statement Required Under Public Act 87-543 Cook County Only)

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated

Dated,	TFC Park Street LLC, a Delaware limited liability company
Ox	Ву:
C	Its:
Subscribed and sworn to before me by the said day of	
this day of Notary Public	
	040
Illinois corporation or foreign corporation au title to real estate in Illinois, a partnership au	ithorized to do business or acquire and hold athorized to do business or acquire and hold ecognized as a person and authorized to do
Subscribed and sworn to before me by the said	A. Levoft
Note: any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a class A	

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the

provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

misdemeanor for subsequent offenses.