

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared by
 Mail to: Harris, N.A.
 3800 Golf Rd, Suite 300
 P.O. Box 5036
 Rolling Meadows, IL 60008

File # 2009-011

ACCOUNT # 4300126170



Doc#: 1000512257 Fee: \$40.00
 Eugene "Gene" Moore RHSP Fee: \$10.00
 Cook County Recorder of Deeds
 Date: 01/05/2010 02:32 PM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 10th day of February, 2009, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0904126145 made by Bruce E. Killion and Davahn Keovorabouth Killion, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED THOUSAND and 00/100** DOLLARS**, since then reduced to ****ONE HUNDRED EIGHTY-FIVE THOUSAND and 00/100** DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-18-212-046-0000 Vol. 0100
 Property Address: 626 Drexel Avenue, Glencoe, IL 60022

PARTY OF THE SECOND PART: HARRIS N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 10th day of Dec, 2009, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED SEVENTEEN THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 7th, 2009

AS RECORDED CONCURRENTLY HERewith

Kristin Kapinos

Kristin Kapinos, Consumer Loan Underwriter

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 7 (EXCEPT THE EAST 33.50 FEET THEREOF, LYING NORTH OF THE SOUTH 39.0 FEET THEREOF AND EXCEPT THE EAST 15.50 FEET OF THE SOUTH 39.0 FEET THEREOF) TOGETHER WITH ALL OF LOT 8 IN BLOCK 28 IN CHICAGO NORTH SHORE LAND COMPANY'S SUBDIVISION IN SECTIONS 17 AND 18, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 05-18-212-046-0100 Vol. 0100

Property Address: 626 Drexel Avenue, Glenview, Illinois 60022

Property of Cook County Clerk's Office