

# UNOFFICIAL COPY

STEWART TITLE COMPANY  
2055 W. Army Trail Road, Suite 110  
Addison, IL 60101  
630-889-4000



Doc#: 1000812025 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/08/2010 09:10 AM Pg: 1 of 1

Prepared by,  
RETURN TO:

HealthCare Associates Credit Union  
1151 E Warrenville Road  
P.O. Box  
Naperville IL 60564-7053

602548<sup>2/1</sup>

## SUBORDINATION AGREEMENT

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of COOK, State of Illinois, to wit:

**LOT 9 IN BLOCK 2 IN BUCKINGHAM'S 2ND ADDITION TO LAKE VIEW IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

Tax I.D.#: 14-20-217-008-0000

commonly known as: 3747 NORTH CLIFTON AVENUE, CHICAGO, IL 60613-3811 as evidenced by a mortgage, dated and filed of record in the Office of the Recorder, COOK County, as document no. 0408301223; and Whereas LEE W LONDON AND SHIRLEY R LONDON, HUSBAND AND WIFE, owner(s) of the above described real property, has/have applied for a loan from PERL MORTGAGE, its successors and / or assigns.

Whereas, PERL MORTGAGE, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of \$290,000.00 as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded

\_\_\_\_\_ as Document no. \* \_\_\_\_\_ \* **ADD DOCUMENT # 1000812024**

Now therefore, in consideration of the premises and as an inducement to PERL MORTGAGE, its successors and / or assigns, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of PERL MORTGAGE, its successors and / or assigns, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Accounting Manager and its Loan Manager here unto affixed this 9<sup>TH</sup> day of NOVEMBER, 2009.

HealthCare Associates Credit Union

By: Gilman J. San Martin Its Accounting Manager

By: J. Morrison Its Loan Manager

County of DuPage SS:

The foregoing instrument was acknowledged before me this 9<sup>th</sup> day of November 2009, by Adam DuMoulin and by Jean Morris, on behalf of the corporation.

My Commission Expires: 9/23/2013

Tracy R Breyer  
Tracy R Breyer - Notary

