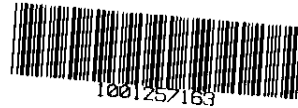


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20231064.2
12-21-09

(1-6-10)



Doc#: 1001257163 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/12/2010 01:11 PM Pg: 1 of 8

Prepared by and to be Returned to:

Alvin L. Kruse
Amy L. Kurland
Seyfarth Shaw LLP
131 South Dearborn Street
Suite 2400
Chicago, Illinois 60603

Address: 5007 S. Lawndale
Chicago, Illinois

Legal Description: See Exhibit I

ASSIGNMENT OF MORTGAGE

4387807 RW-18

THE PRIVATEBANK AND TRUST COMPANY (the "Assignor"), the Mortgagee named in the Mortgage described below (or the successor, by merger or change of name, to the original Mortgagee named below), for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States of America, paid to it by **PARK PLACE VENTURE, LLC** (the "Assignee"), the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the Assignee and without recourse, representations or warranties of any kind whatsoever, all of the Assignor's right, title and interest in and to (a) that certain Mortgage and Security Interest dated as of June 28, 2006, given and executed by 51st/Lawndale Land, L.L.C., an Illinois limited liability company ("**Mortgagor**") to the Assignor, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on July 7, 2006, as Document No. 0618818010, as amended by (i) that certain Modification of Mortgage and Security Agreement and Collateral Assignment of Leases and Rents dated as of December 31, 2007, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 16, 2008 as Document No. 0810757042, and (ii) that certain Second Modification of Mortgage and Security Agreement and Collateral Assignment of Leases and Rents dated as of December _____, 2008 [Date Blank in Original], recorded in the Office of the Recorder of Deeds of Cook County Illinois on December 24, 2008 as Document No. 0835941000, and (b) that certain Collateral Assignment of Leases and Rents dated as of June 28, 2006, given and executed by Mortgagor to the Assignor, recorded in the Office of the Recorder of Deeds of Cook County, Illinois on July 7, 2006 as Document No. 0618818011 (collectively, the "**Mortgage**"), which Mortgage encumbers the property described in **Exhibit I** attached hereto.

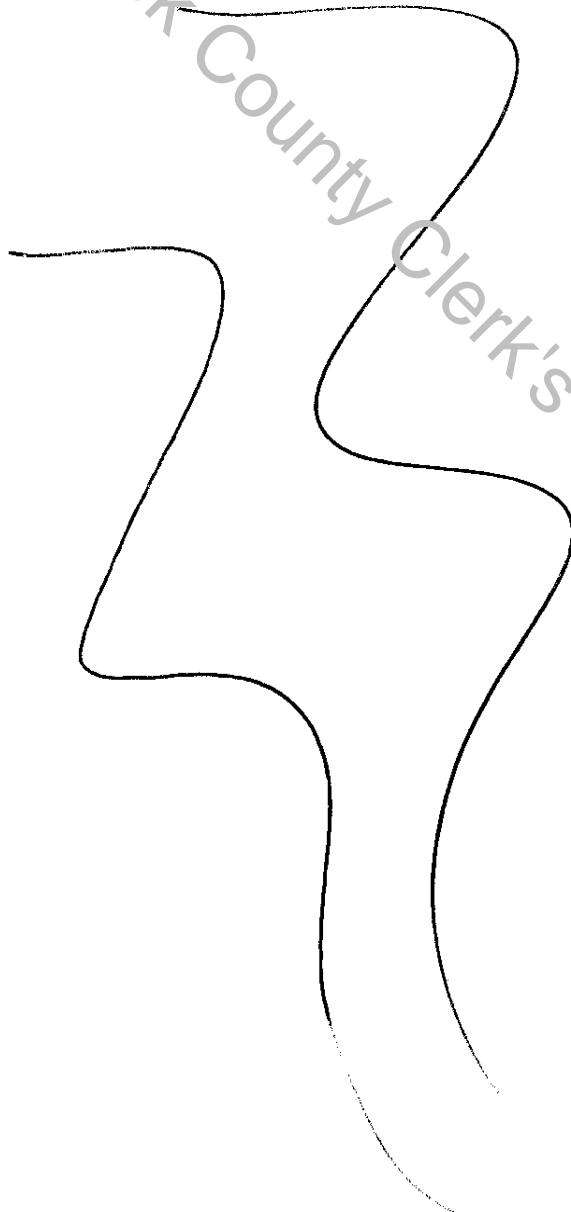
8

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TO HAVE, HOLD, RECEIVE AND TAKE, all and singular the hereditaments and premises hereby and thereby granted, described and assigned, or mentioned and intended so to be, with the appurtenances, unto the Assignee to and for its proper use and benefit forever.

[SIGNATURE PAGE(S) AND EXHIBIT(S), IF ANY, FOLLOW THIS PAGE]

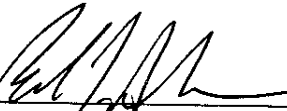
Property of Cook County Clerk's Office



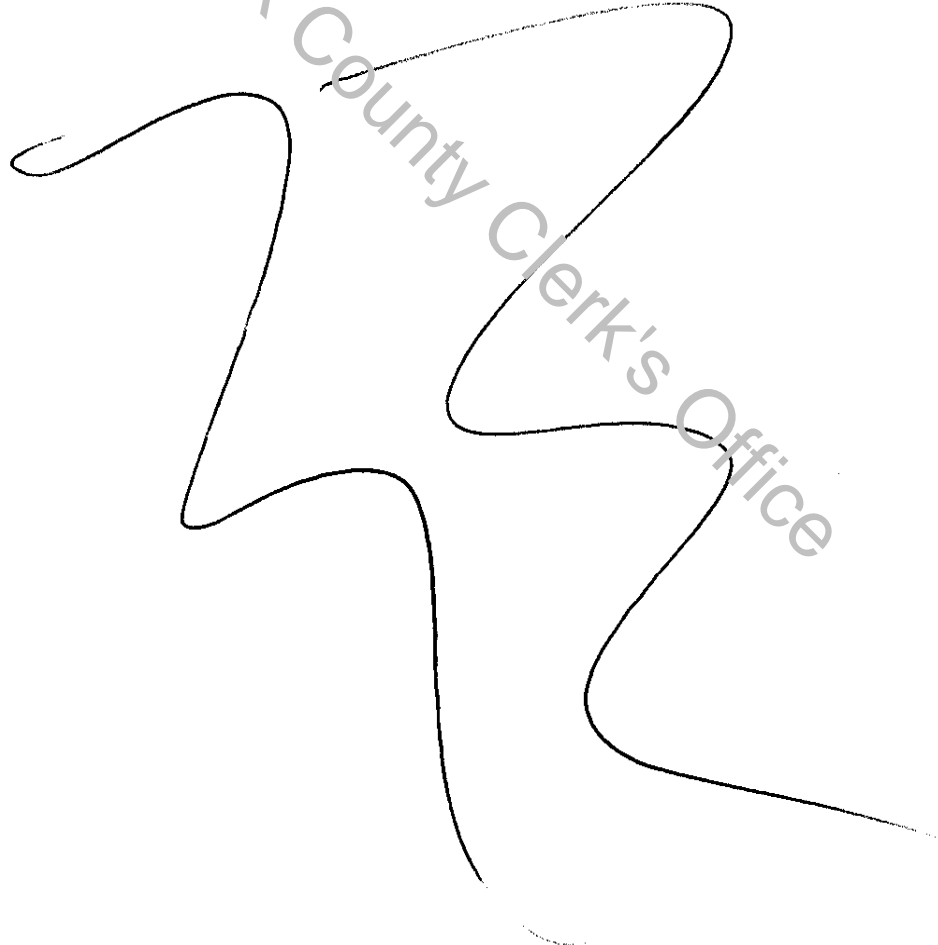
UNOFFICIAL COPY

WITNESS the due execution hereof as of this 23rd day of December, 2009.

THE PRIVATEBANK AND TRUST COMPANY

By: 
Brad Amundsen, Associate Managing Director

Property of Cook County Clerk's Office




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STATE OF ILLINOIS)
)
 COUNTY OF COOK) ss:

On this, the 23 day of December, 2009, before me, a Notary Public, the undersigned officer, personally appeared Brad Amundsen, who acknowledged himself to be an Associate Managing Director of The PrivateBank and Trust Company, an Illinois banking corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officer.

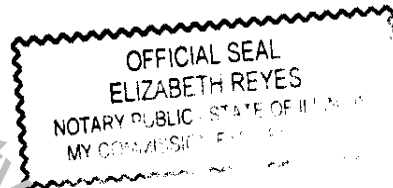
IN WITNESS WHEREOF, I hereunto set my hand and official seal.



 Notary Public
 My commission expires: 5/30/10

The address of the within-named Assignee is:

Park Place Venture, LLC
 1122 North LaSalle Street
 Chicago, IL 60610



 On behalf of the Assignee

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STATE OF ILLINOIS)
)
 COUNTY OF COOK) ss:

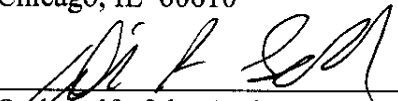
On this, the ____ day of December, 2009, before me, a Notary Public, the undersigned officer, personally appeared Brad Amundsen, who acknowledged himself to be an Associate Managing Director of The PrivateBank and Trust Company, an Illinois banking corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

 Notary Public
 My commission expires: _____

The address of the within-named Assignee is:

Park Place Venture, LLC
 1122 North LaSalle Street
 Chicago, IL 60610



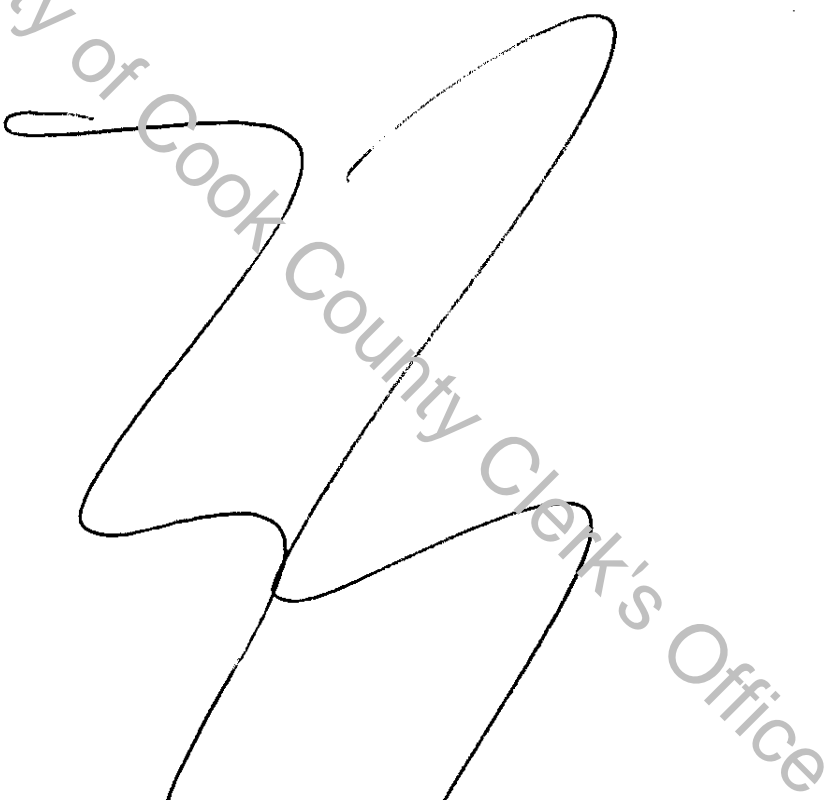
 On behalf of the Assignee

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EXHIBIT I

LEGAL DESCRIPTION

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Legal Description:

LOTS 1 THROUGH 71, BOTH INCLUSIVE, IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLINOIS, EXCEPT THE FOLLOWING DESCRIBED SOLD PROPERTY:

(UNIT 37-3): THE WEST 20.00 FEET OF THE EAST 60.17 FEET OF LOT 37 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLINOIS.

(UNIT 37-4): THE WEST 22.33 FEET OF LOT 37 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLINOIS.

LOT 14 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLINOIS.

LOT 21 IN PARK PLACE UNIT 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 6, 2007 AS DOCUMENT NO. 0734003180, IN COOK COUNTY, ILLINOIS.

Address of Property: 5007 S. Lawndale Avenue, Chicago, Illinois 60632

Permanent Index Nos.: 19-11-121-001-0000; 19-11-121-002-0000; 19-11-121-003-0000; 19-11-121-004-0000; 19-11-121-005-0000; 19-11-121-006-0000; 19-11-121-007-0000; 19-11-121-008-0000; 19-11-121-009-0000; 19-11-121-010-0000; 19-11-121-011-0000; 19-11-121-012-0000; 19-11-121-013-0000; 19-11-121-015-0000; 19-11-121-016-0000; 19-11-121-017-0000; 19-11-121-018-0000; 19-11-121-019-0000; 19-11-121-020-0000; 19-11-121-022-0000; 19-11-121-023-0000; 19-11-121-024-0000; 19-11-121-025-0000; 19-11-121-026-0000; 19-11-121-027-0000; 19-11-121-028-0000; 19-11-121-029-0000; 19-11-121-030-0000; 19-11-121-031-0000; 19-11-121-032-0000; 19-11-121-033-0000; 19-11-121-034-0000; 19-11-121-035-0000; 19-11-121-036-0000; 19-11-121-037-0000; 19-11-121-038-0000; 19-11-121-039-0000; 19-11-121-040-0000; 19-11-121-041-0000; 19-11-121-042-0000; 19-11-121-43-0000; 19-11-122-001-0000; 19-11-122-002-0000; 19-11-122-003-0000; 19-11-123-001-0000; 19-11-123-002-0000; 19-11-123-003-0000; 19-11-123-004-0000;

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19-11-123-005-0000; 19-11-123-006-0000; 19-11-123-007-0000; 19-11-123-008-0000; 19-11-123-009-0000; 19-11-123-010-0000; 19-11-123-011-0000; 19-11-123-012-0000; 19-11-124-001-0000; 19-11-124-002-0000; 19-11-124-003-0000; 19-11-124-004-0000; 19-11-124-005-0000; 19-11-124-006-0000; 19-11-124-007-0000; 19-11-124-008-0000; 19-11-124-009-0000; 19-11-124-010-0000; 19-11-124-011-0000; 19-11-125-001-0000; 19-11-126-001-0000.

Property of Cook County Clerk's Office