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1001408120

Doc#: 1001408120 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/14/2010 07:47 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

ShoreBank
Commercial and Institutional
Banking - Chicago
7936 S. Cottage Grove
Avenue
Chicago, IL 60619

WHEN RECORDED MAIL TO:

ShoreBank
Commercial and Institutional
Banking - Chicago
7936 S. Cottage Grove
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Chicago, IL 60619

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7936 S. Cottage Grove
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Chicago, IL 60619

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H2521708lope

CTIC-HE

This Modification of Mortgage prepared by:

Joi D. Monroe, Sr. Commercial Loan Closer BL#393547
ShoreBank
7936 S. Cottage Grove Avenue
Chicago, IL 60619

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 16, 2009, is made and executed between Apostolic Church of Austin, a Not-For-Profit Corporation, whose address is 5138-48 W. DIVISION, CHICAGO, IL 60651; (referred to below as "Grantor") and ShoreBank, whose address is 7936 S. Cottage Grove Avenue, Chicago, IL 60619 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 16, 2007 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Original mortgage recorded on August 23, 2007 as document number 0723533015 in the Office of the Cook County Recorder's of Deeds, in the State of Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 26 THROUGH 33, BOTH INCLUSIVE, IN BLOCK 2 IN WILLIAM A. BOND AND COMPANY'S FIRST ADDITION TO AUSTIN, BEIN FRANK T. CRAWFORD'S SUBDIVISION OF BLOCKS 6 AND 7 IN COMMISSIONER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24 AFORESAID, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5138-48 W. DIVISION, CHICAGO, IL 60651. The

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 16, 2009.

GRANTOR:

APOSTOLIC CHURCH OF AUSTIN

By: David C. Kay, President of Apostolic Church of Austin

LENDER:

SHOREBANK

X Regina Broadnax, Vice President/Lending

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Modify repayment terms.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Real Property tax identification number is 16-04-222-026-0000, 16-04-222-027-0000, 16-04-222-028-0000, 16-04-222-029-0000 and 16-04-222-030-0000 (ALL INCLUSIVE).

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MODIFICATION OF MORTGAGE

Loan No: 398547

(Continued)

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CORPORATE ACKNOWLEDGMENT

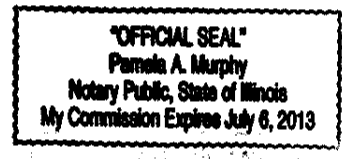
STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 30TH day of DECEMBER, 2009 before me, the undersigned Notary Public, personally appeared **David C. Kay, President of Apostolic Church of Austin**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Pamela Murphy Residing at ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires JULY 6, 2013

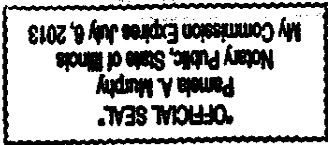


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Property of COOK COUNTY

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My commission expires July 6, 2013
Notary Public in and for the State of ILLINOIS

On this 30th day of December, 2009, before me, the undersigned Notary Public, personally appeared Regina Broadnax and known to me to be the Vice President/Lending authorized agent for ShoreBank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of ShoreBank, duly authorized by ShoreBank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of ShoreBank.
Residing at ILLINOIS

STATE OF ILLINOIS
COUNTY OF COOK
)
) SS
)

LENDER ACKNOWLEDGMENT