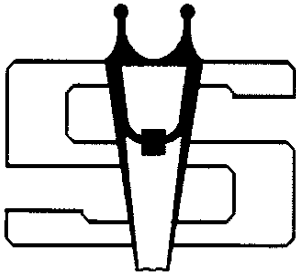


UNOFFICIAL COPY



Doc#: 1001426333 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/14/2010 03:09 PM Pg: 1 of 3

STEWART TITLE COMPANY
2055 W. Army Trail Road, Suite 110
Addison, IL 60101
630-229-4000

Recording Cover Page

This page is added for the purpose of affixing Recording Information

601591 2/4

- Deed
- Mortgage
- Power of Attorney
- Subordination
- Other

Property of Cook County Clerk's Office

UNOFFICIAL COPY

File Number: 74137403/L01

Subordination Agreement

STC-601597
This Subordination Agreement is made and entered into this 25th day of November, 2009 by and between Alliant Credit Union, Party of the First Part, and GMAC Bank, ISAOA in the second Part: 414

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Revolving Credit Mortgage in the name(s) of John W Hughes and Penny L Hughes dated 06/11/2008 and recorded 07/17/2008 in the original principal amount of \$200,000.00 which has an outstanding present balance of \$178,000.00 appears of record in Mortgage Book Vol n/a Page(s) n/a as document number 0819903022 in the Office of Land Records of Cook County, State of Illinois

WHEREAS, the First Party has been requested to subordinate the lien of \$200,000.00 to a new first mortgage in the principal amount not to exceed \$414,000.00 Dollars.

WHEREAS, John W Hughes and Penny L Hughes, agrees to lower their Home Equity Line of Credit to \$178,000.00

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Revolving Credit Mortgage dated the 11th of June 2008 and recorded July 17, 2008 which appears of record in Mortgage Book Vol n/a Page(s) n/a as document number 0819903022 in the Office of aforesaid, to the lien of a certain new mortgage dated 12/14/09 in favor of the Party of the Second Part not to exceed the Principal amount of \$414,000.00 said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# * in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Lending Product and Sales Manager thereunto duly authorized by a resolution of its Board of Directors.

John W. Hughes
John W Hughes

Penny L. Hughes
Penny L Hughes

Company: Alliant Credit Union

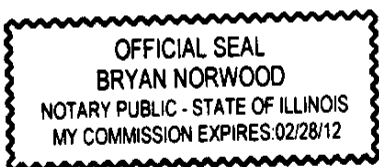
Fred Campobasso
Fred Campobasso
Lending Product and Sales Manager

STATE OF Illinois
COUNTY OF Cook

*ADD DOCUMENT # 1001426331

On this the 25th day of November 2009 before me the undersigned, a Notary Public of the State of Illinois personally appeared Fred Campobasso Lending Product and Sales Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.

Bryan Norwood
Notary Public
My Commission expires: 2/28/12



UNOFFICIAL COPY

LEGAL DESCRIPTION

Lot 5 in R. Cooper's Subdivision of Lot 20 in Arthur T. McIntosh and Company's Quentin Road Farms, being a subdivision in the West 90 acres of the South West quarter of Section 22, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office
PH # 02-82-313-005

