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RECORDATION REQUESTED BY:

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559

**WHEN RECORDED MAIL TO:**

Park Federal Savings Bank
Westmont Office
21 East Ogden Avenue
Westmont, IL 60559

Doc#: 1001431032 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/14/2010 10:43 AM Pg: 1 of 4

This Modification of Mortgage prepared by:

Nancy Perchatsch, Loan Officer
Park Federal Savings Bank
21 East Ogden Avenue
Westmont, IL 60559

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 13, 2009, is made and executed between Felipe Jasso and Maria Jasso, husband and wife, whose address is 2542 Sagamore Circle, Aurora, IL 60504 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 21 East Ogden Avenue, Westmont, IL 60559 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 6, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 28, 2003 in the Cook County Recorder's Office as Document Number 0324027060 and re-recorded June 25, 2004 as Document Number 0417716069.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 43 AND 44 IN BLOCK 1 IN GARFIELD MANOR, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5301 S. Sawyer, Chicago, IL 60632. The Real Property tax identification number is 19-11-418-001-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To amend interest rate from Nine and One Quarter (9.250%) Percent per annum (current default rate) and Five and One Quarter (5.250%) Percent per annum (original rate) to Six and One Half (6.500%) Percent per annum. To amend principal and interest payments from Two Thousand Three Hundred Sixty Two Dollars and 23/100 Cents (\$2,362.23) per month to Two Thousand Three Hundred Forty Six Dollars and 44/100 Cents (\$2,346.44) per month beginning November 1, 2009. It is agreed that the unpaid principal balance of said indebtedness at this date is Three Hundred Six Thousand Ninety Seven Dollars and 47/100 Cents (\$306,097.47). The amortization term remains at 227 months to maturity. The balloon call date changes to October 1, 2013. All other terms and conditions of the original Note and Mortgage remain the same.

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MODIFICATION OF MORTGAGE

(Continued)

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 23, 2009.

GRANTOR:

X _____
Felipe Jasso

X _____
Maria Jasso

LENDER:

PARK FEDERAL SAVINGS BANK

X _____
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 0350514402

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Felipe Jasso and Maria Jasso**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of November, 2009.

By Mary E March Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 12-5-10



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 23rd day of November, 2009 before me, the undersigned Notary Public, personally appeared RICHARD J ROMKAS JR and known to me to be the PRESIDENT, authorized agent for **Park Federal Savings Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park Federal Savings Bank**, duly authorized by **Park Federal Savings Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park Federal Savings Bank**.

By Mary E March Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 12-5-10



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MODIFICATION OF MORTGAGE

(Continued)

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