

# UNOFFICIAL COPY



## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

Doc#: 1002803035 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/28/2010 12:41 PM Pg: 1 of 3

~~WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707~~

Return TO:  
Chicago Title  
ServiceLink Division  
4000 Industrial Blvd  
Abingdon, PA 15001  
1940356

**WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated March 24, 2006 and recorded March 31, 2006 as document no.0609045121 hereinafter referred to as "Existing Mortgage" on the following described property:**

All that Parcel of Land in Cook County, State of Illinois, being known as designated as Lot 15 in Block 3 in Loucks' Resubdivision of Blocks 7 and 10 in K.K. Jones Subdivision in the North Half of the Southwest Quarter of Section 23, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois By fee simple deed from Lynne Paul, married to Keith Paul as set forth in Doc # 0021165141 dated 7/5/02 and recorded 10/23/02 and re-recorded 1/23/04 in doc # 0402319173 in Cook County, Illinois

PIN: 13-23-312-033  
CKA: 3422 North Hamlin Chicago, IL 60618

JP Morgan Chase Bank  
1111 Polaris Parkway  
Columbus, OH 43240

**WHEREAS, Lynne A. Paul and Carole C. Kotlar, as joint tenants owner of said property desires to refinance the first mortgage on said property;**

**WHEREAS, it is necessary that the new mortgage to JP Morgan Chase Bank, NA, its respective successors and/or assigns which secured a note in the amount of One Hundred Sixty Five Thousand and no/100ths--(\$165,000)- hereinafter referred to as "New Mortgage" be a first mortgage on the premises in question; \*0927315021 9/30/2009**

**WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_.**

**NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage."**

**IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 26th day of August 2009.**

**MIDWEST BANK AND TRUST COMPANY**

BY Quia E Castillo, VP  
Vice President

ATTEST: [Signature] - VP  
Vice President

S	Y
P	3
S	N
M	N
SC	Y
E	Y
AM	12/1

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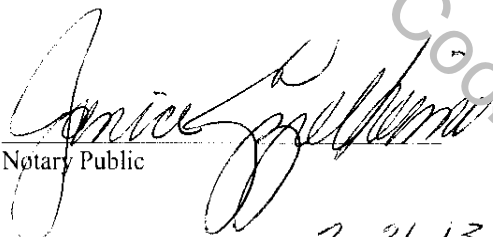
STATE OF ILLINOIS

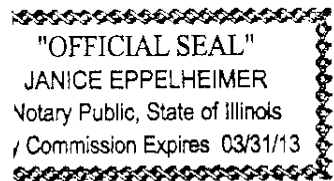
COUNTY OF COOK;

I, the undersigned, a Notary Public in and for said County in and for said State of Illinois, do hereby certify that the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they did so in writing as duly authorized officers of said corporation and executed the same as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

ate aforesaid, DO HEREBY CERTIFY that the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they did so in writing as duly authorized officers of said corporation and executed the same as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 26th day of August, 2009

  
\_\_\_\_\_  
Notary Public  
My Commission Expires: 3-31-13



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## Exhibit "A" Legal Description

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 15 IN BLOCK 3 IN LOUCKS RESUBDIVISION OF BLOCKS 7 AND 10 IN K.K. JONES SUBDIVISION IN THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BY FEE SIMPLE DEED FROM LYNNE PAUL, MARRIED TO KEITH PAUL AS SET FORTH IN DOC # 0021165141 DATED 07/05/2002 AND RECORDED 10/23/2002 AND RE-RECORDED 1/23/04 IN DOC# 0402319173, COOK COUNTY RECORDS, STATE OF ILLINOIS

Tax ID: 13-23-312-033

Property of Cook County Clerk's Office

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Issued At: Registered Title Insurance Agent:  
ServiceLink  
4000 Industrial Blvd.  
Aliquippa, PA 15001