

# UNOFFICIAL COPY



Doc#: 1002812007 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/28/2010 08:56 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

157008-RZLC 2/2

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated March 31, 2009 and recorded April 13, 2009 as document no.0910305020 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 46 in Kuester and Reimer's Subdivision of the North 389.2 feet of the Northeast Quarter of the Northeast Quarter of the Southeast Quarter of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

PIN: 14-30-404-019-0000  
CKA: 2724 North Marshfield Avenue, Chicago, IL 60614

WHEREAS, Edward D. Wu and Jill M. Wu, husband and wife as tenants by the entirety owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, Inc, its respective successors and/or assigns which secured a note in the amount of Five Hundred Twenty Eight Thousand One Hundred Twelve Dollars--(\$528,112)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 13<sup>th</sup> day of January 2010.

MIDWEST BANK AND TRUST COMPANY

BY *Diana E. Castillo* ATTEST: *Jessie G. Lerman*  
Vice President Asst. Vice President  
AEP

Box 4/41

ZCB

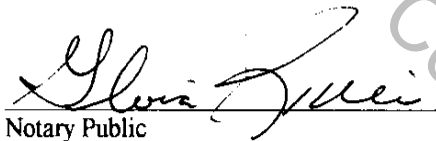
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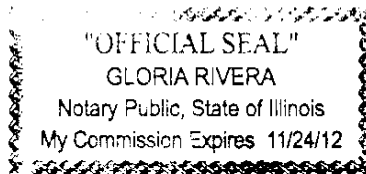
STATE OF ILLINOIS

COUNTY OF COOK;

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THEY: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 12<sup>th</sup> day of January 2010

  
Notary Public



My Commission Expires:

11/24/12

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Clerk's Office