



Doc#: 1002915007 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/29/2010 09:12 AM Pg: 1 of 4

Return To:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
Ann K Gurno
US Bank, NA
3151 Highland Pointe Drive
Owensboro, KY 42303

LSI # 7511829

SUBORDINATION AGREEMENT

Grantor: US Bank National Association, ND

Grantee: US Bank National Association

Loan Amount:

Parcel/ Tax ID # 14-29-125-012

Property of Cook County Clerk's Office

SC	Y
FP	4
SC	N
WM	N
SC	Y
FE	Y
MM	N

UNOFFICIAL COPY**MORTGAGE SUBORDINATION
AGREEMENT**

By Corporation or Partnership

Account Number: 5683**Date:** 14 day of December, 2009**Legal Description:** See Attached Description**P.I.N. #**14-29-125-012**Property Address:** 1429 W George St Chicago, IL 60657

This Agreement is made this 14 day of December, 2009, by and between US Bank National Association ND ("Bank") and US Bank National Association ("Refinancer").

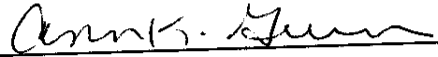
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 23rd day of March, 2006, granted by Scott M Leonard and Michelle A Hueser, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0609710076, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated January 14, 2010, granted by the Borrower, and recorded ~~in the same office on~~ Concurrently ~~20~~ as herewith, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$327,063.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

UNOFFICIAL COPY

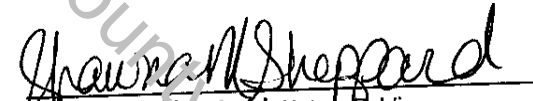
US Bank National Association ND



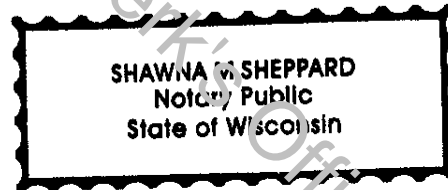
By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 14 day of December, 2009, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.


Shawna M Sheppard, Notary Public
My Commission Expires: 09/25/2011

Prepared by: Pam Rauls



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Order ID: 7511829
Loan No.: 7884022588

EXHIBIT A LEGAL DESCRIPTION

The following described property:

Lot 18 in McClelland's Resubdivision of Block 6 in William Lill and heirs of Michael Diversey's Subdivision of Southwest 1/2 of the Northwest 1/4 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel Number: 14-29-125-012

Property of Cook County Clerk's Office