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Doc#: 1003255048 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/01/2010 10:29 AM Pg: 1 of 3

Tax/Parcel Identification No.:
**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**
Merrill Lynch Credit Corporation
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop : DC
Loan No: 7102921322/-HELOC-7102682015

TEAR 4012724
3/2

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in COOK County, State of ILLINOIS, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by WARREN J. BRESLIN, A MARRIED PERSON AND FELICIA VARGAS-BRESLIN, A MARRIED PERSON, dated JULY 26, 2006, to secure a loan in the amount of \$250,000.00 in favor of Merrill Lynch, which Mortgage was recorded on AUGUST 25, 2006, as DOC# 0623717025, in the public records of said County (the "First Mortgage");

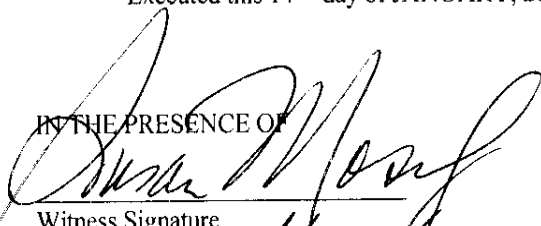
(2) Mortgage executed or to be executed by WARREN J. BRESLIN AND FELICIA VARGAS-BRESLIN, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of **\$417,000.00** in favor of Merrill Lynch (the "Second Mortgage"); and

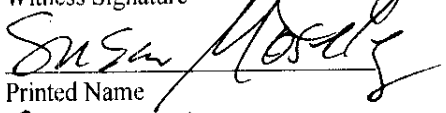
WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

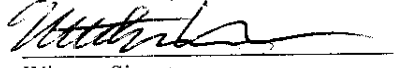
NOW THEREFORE, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.


Executed this 14TH day of JANUARY, 2010.

IN THE PRESENCE OF


Witness Signature


Printed Name


Witness Signature


Print Name

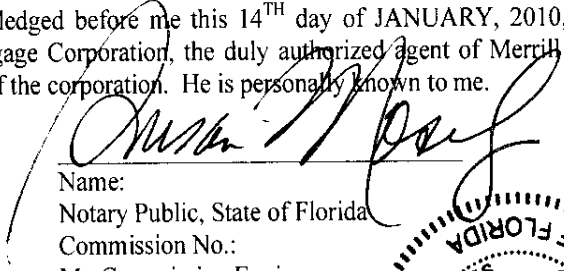
MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent


By: _____
Name: CARRIE GOUDY PAUL
Title: Vice President

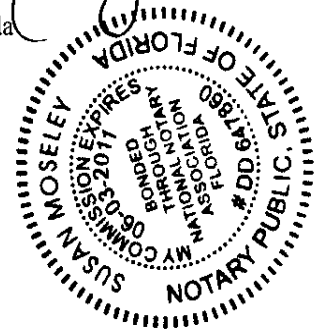
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STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 14TH day of JANUARY, 2010, by CARRIE GOUDY PAUL, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.



Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:



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EXHIBIT A LEGAL DESCRIPTION

THE LAND REFERRED TO IN THE COMMITMENT IS DESCRIBED AS FOLLOWS:
LOT 33 AND THAT PART OF LOT 34 LYING SOUTHEASTERLY OF THE SOUTHEASTERLY LINE OF THE 40 FOOT WIDE DRAINAGE EASEMENT THEREON AND LYING NORTHEASTERLY OF A LINE DRAWN FROM THE NORTHWEST CORNER OF SAID LOT 34 TO A POINT ON THE SOUTHEASTERLY LINE OF SAID LOT 34, 25.0 FEET NORTHERLY OF THE SOUTHEAST CORNER THEREOF, ALL IN ARTHUR T. MCINTOSH AND COMPANY'S FALKIRK OF INVERNESS, A SUBDIVISION OF PARTS OF SECTION 20 AND 29, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office