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Doc#: 1003222083 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds: Date: 02/01/2010 01:12 PM Pg: 1-c13

ESTOPPEL AFFIDAVIT

THIS AFFIDAVIT, made this 37 to day of 12000, by GENARO BUCIO, hereinafter referred to as Grantor,

WITNESSETH:

That Grantor did on the 3rd day of January, 2007, execute and deliver a certain Promissory Note in the principal sum of Four Hundred Four Thousand Dollars (\$404,000.00) and secured by a Mortgage dated January 3, 2007, and duly recorded in the Recorder's Office of Cook County, State of I'linois, as Document No. 0700933012 conveying the real estate located at 1859 North Mobile Avenue, Chicago, Cook County, Illinois, and legally described as 10'llows:

LEGAL DESCRIPTION:

The North 50 feet (measured on the East Line) (Except the East 75 feet thereof) in Block 22 in H.A. Gales' Subdivision of the Southeast 1/4 of Section 31, and the Southwest 1/4 of Section 32, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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That Grantor has defaulted in the payments due on said Note, plus interest and necessary advancements due and outstanding and is unable to meet the obligations of said Note and Mortgage according to the terms thereof.

Said Deed was given voluntarily by the Grantor to the Grantee, in good faith on the part of Grantor and Grantee, without any fraud, misrepresentation, duress, or undue influence whatsoever, or any misunderstanding on the part of the Grantor or Grantee and was not given as a preference against any other creditors of said Grantors. Said Deed of conveyance shall not effect a merger of the fee title to the premises with Grantee's Mortgage lien and shall not restrict the right of the Grantee to institute foreclosure proceedings if the Grantee desires, but the conveyance by said Deed shall be and is hereby intended and understood to be an absolute conveyance and an unconditional sale, with full extinguishment of Grantor's equity of redemption, and with full release of all Grantor's right, title and interest of every character in and to said property. Grantor hereby assigns to Grantee the hazard insurance policy now in effect on said property and further assigns to Grantee the right to receive payment of any claim payable under the terms of said policy including any premium refund now or hereafter payable.

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This Affidavit has been made for the protection and benefit of the aforesaid Grantee in said Deed, its successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property described therein, and shall bind the respective heirs, executors, administrators and assigns of the undersigned.

GENARO BUCIO

Subscribed and sworn to before me this 27

_day of _anuony , 20 10

"OFFICIAL SEAL"
Victoria Lopez
Notary Public, State of Illinois
Commission Expires 8/23/2011

NOTARY PUBLIC O

PREPARED BY AND RETURN TO:

Richard L. Heavner
Heavner, Scott, Beyers & Mihlar, LLC
P.O. Box 740
Decatur, IL 62525