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SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER Doc#: 1003403035 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Reads

Cook County Recorder of Deeds Date: 02/03/2010 12:09 PM Pg: 1 of 1

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 5th day of January, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated September 19th, 2008 and given by James R. Carroll ("Borrower") and filed/recorded on October 1st, 2008, as Document Number 0827518009 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 13(EXCEPT THE EAS (?) FEET THEREOF) AND ALL OF LOT 14 IN BLOCK 1 IN ADDITION TO BEVERLY RIDGE, BEING A SUBDIVISION IN THE TAST ½ OF THE SOUTHWEST ¼ OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 13EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2834 W. 103rd Street, Chicago Illinois 60655 P.I.N. #24-12-316-070-0000

- B. First Advantage Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$180,000.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Borro wers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby destricted to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 5th, day of January 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By: Brandy Stabenow Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064



3. N. A. W. A. W.