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Doc#: 1003557096 fee: \$52.00
Date: 02/04/2010 10:40 AM Pg: 1 of 4
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

Property of Cook County Clerk's Office

BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

41500122

Please return document to:

WHEN RECORDED, RETURN TO:
EQUITY LOAN SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING - TEAM 1
Accommodation Recording Per Client Request

Parcel Number:

18-04-121-037-1012 ①

18-04-121-037-104 ②

Prepared by: Kimberly Jeannette
425 Phillips Blvd.
Ewing, NJ 08618

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Freddie Mac Loan Number: 787125180

Servicer Loan Number: 0029648292

**BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)****TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE
EXECUTED BY THE BORROWER:****ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS
WHERE THE SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 29th day of December 2009 between Stephen R. Stonich ("Borrower") and Cenlar FSB ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, dated January 22, 2003, securing the original principal sum of U.S. \$179,350.00, and recorded January 31, 2003 in Instrument 0030145509, in the Records of Cook County.

(2) the Balloon Note bearing the same date as, and secured by the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at: 420 West Burlington Avenue Unit 305, La Grange IL 60525

the real property described being set forth as follows: See Attached Schedule "A"
Situating in the County of and state of: Cook County, Illinois

PERMANENT PARCEL NUMBER : 18-04-121-037-1012 (Parcel #1)
18-04-121-037-104 (Parcel #2)

To evidence the election by the Borrower of the Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of January 2010, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$158,033.63.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 5.00%, beginning January 1, 2010. The Borrower promises to make monthly payments of principal and interest of U.S. \$952.79 beginning on the 1st day of February 2010, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on February 1, 2033 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at PO Box 986, Newark, NJ 07184 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in

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whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

1/17/10
Date _____ Stephen R. Stonich (Seal)
Stephen R. Stonich - Borrower

State of ILLINOIS
County of COOK

On this 17th day of JANUARY 20 10, before me, the undersigned Notary Public in and for said County and State, personally appeared Stephen R. Stonich, who I am satisfied is/are the person(s) named in and who executed the within Instrument, and thereupon he/she/they acknowledged that he/she/they signed, sealed and delivered the same as his/her/their act and deed, for the purposes therein expressed.

Catherine M. Arredia
Notary Public CATHERINE M. ARREDIA

My Commission Expires: 6/10/2012



AGREED TO BY:
Mark Kelbaugh
Mark Kelbaugh

(Authorized Representative)

(Date)

- The execution of this Agreement should be witnessed and the appropriate acknowledgment clause should be added, if these are requirements under local law. In addition, if required under local law or practice this Agreement Should be filed for record.

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EXHIBIT A

SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS:

UNITS 420-305 AND P23 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SPRING AVENUE STATION CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0011096800, IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Parcel Number: 18-04-121-037-1012 (Parcel #1)
18-04-121-037-104 (Parcel #2)

STEPHEN R. STONICH, TRUSTEE OF THE STEPHEN R. STONICH DECLARATION OF TRUST, DATED AUGUST 7, 1991, AS AMENDED, OR HIS SUCCESSORS IN TRUST

420 WEST BURLINGTON AVENUE, LA GRANGE IL 60525
Loan Reference Number : 0029648292/787125180
First American Order No: 41500122
Identifier: FIRST AMERICAN EQUITY LOAN SERVICES

STONICH
41500122

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FIRST AMERICAN ELS
MODIFICATION AGREEMENT



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