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Doc#: 1003504197 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/04/2010 01:29 PM Pg: 1 of 6

APN: 04-09-102-019-0000

Recording Requested by: LSI When Recorded Mail to:

Attn: Custor, Recording Solutions

2550 N. Red Hill Ave. Santa Ana, CA 92/05 800-756-3524

CRS# 7795620

Subordination Agreement

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RECORDING REQUESTED BY:

WHEN RECORDED RETURN TO:

Custom Recording Solutions

2550 North Redhill Ave.

Santa Ana, CA 92705

800-756-3524 Ext. 5011

Pipparedby Sandee Kim

SUBORDINATION AGREEMENT

New Loan #: 0094763927

04-09-102-019-0000

TL-7795620

This Subordination Agreement is dated for reference 12/12/2009 and is between

ABBOTT LAB EMPLOYERS CREDIT UNION whose

principal address is 401 N. RIVERSIDE DR. SUITE 1A, GURNEE, IL 60031

(called "Junior Lender") and

New Senior Lender's

Name:

WELLS FARGO BANK N.A

Senior Lender's

Address:

3 STEP CENTRALIZED FULFILLMENT 1525 V WT HARRIS BLVD. BLDG: 1A2,

MAC: D1108-02F, CHARLOTTE, NC 28262

(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note 750/1/c (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument: 9/9/2009

Borrower(s) Name(s) ("Borrowers"): Bradley A. Uhlig and Christine G. Uhlig

2621 SHANNON ROAD, NORTHBROOK, IL 60062 Property Address:

Legal Description of real property secured by Security Instrument ("Property"):

See Exhibit A (Attached)

Recording Date: 9/21/2009

County: COOK

Amount: \$60,000.00

Recording Number: 0926433211

Book:

Page:

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New Senior

Lender in the orginal principal sum of \$399,341.00

Date: January 29,2010

A not to exceed

(the "New Senior Security Instrument"). To record concurrently herewith.

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New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security into ests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and notices.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6. Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

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JUNIOR LENDER: ABBOTT LAB EMPLOYEES CREDIT UNION BY: NAME: Property of Cook County Clark's Office TITLE:

Subordination Agreement (AL050404)

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STATE OF				
COUNTY OF	Lake		_	
On Decen	nber 17,200	9 before		
Me, <u>PC</u>	illy Parro	<u>ა</u>		
Personally Appea	ared <u>Ken</u>	Kiefer		···
whose name(s) is executed the san	s/are cubscribed to the v me in his/her/their author	e on the basis of satisfactory within instrument and acknorized capacity(ies), and that non behalf of which the person	wledge to me that he/she to by his/her/their signature(s	hey
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Order ID: 7795620

Loan No.: 0117575951

EXHIBIT A LEGAL DESCRIPTION

The following der criped property:

Lot 4 in Block 115 in White Plaines, Unit 6, a Subdivision in Section 9, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel Number:

04-05-102-019-0000