

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

Doc#: 1004005101 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/09/2010 10:52 AM Pg: 1 of 2

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

2-2
WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated September 16, 2009 and recorded September 21, 2009 as document no.0926433009 hereinafter referred to as "Existing Mortgage" on the following described property:

Parcel 1: Units 19-3 North and GPU 3 in the C/A 23 Condominium as delineated on a survey of the following described Real Estate: Lot 9 (except the North 10 feet thereof) and all of Lots 10 and 13 in Block 49 in Carpenters Addition to Chicago in the Southeast 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois which survey is attached as exhibit B to the Declaration of Condominium recorded April 7, 2009 as Document Number 0909722089 together with its undivided percentage interest in the common elements, all in Cook County, Illinois Parcel 2: The exclusive right to the use of the balconies designated to serve the aforesaid unit, limited common elements, as delineated on the survey attached to the Declaration aforesaid recorded as Document Number 0909722089

PIN: 17-08-445-011-0000 % 17-08-445-012-0000
CKA: 19 North Aberdeen Street Unit 3N Chicago, Illinois 60607

WHEREAS, Ringo Leung, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, Inc., its respective successors and/or assigns which secured a note in the amount of Four Hundred Seventeen Thousand Dollars -- (\$417,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

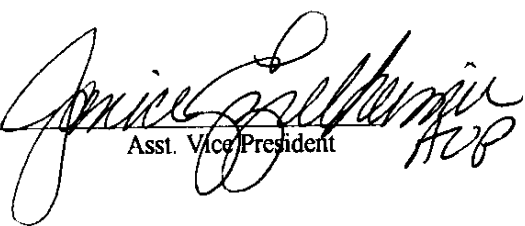
WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____.

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 20th day of January 2010.

MIDWEST BANK AND TRUST COMPANY

BY: 
Vice President

ATTEST: 
Asst. Vice President

BOX 441

2/9/10

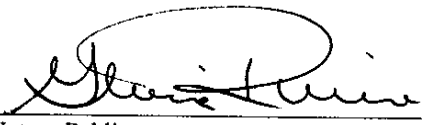
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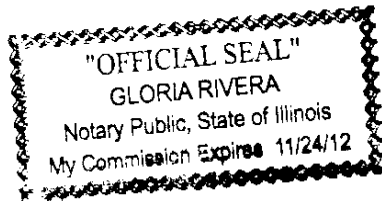
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THEY: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 20th day of January 2010


Notary Public



My Commission Expires:

11/24/12
