UNOFFICIAL COPY



PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605 Doc#: 1004234022 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 02/11/2010 08:51 AM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 8, 2010 by and among Kevolution Brewing, LLC ("SBC"), and 2323 N. Milwaukee, LLC ("Borrower") and SOMERCOR 50%, INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
- Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorar rum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By: Milan Maslic

Executive Vice President

SRC

Revolution Brewing, LLC

Ву. ___

Joshua C. Deth

Manager

BORROWER:

2323 N. Milwaukee, LLC

Bv

Joshup C. Deth

Manager

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STATE OF ILLINOIS) COUNTY OF COOK)

Personally came before me this 8th day of February, 2010, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Deham Morack

My Commission Expires:

Official Seal Debra M Morack Notary Public State of Illinois My Commission Expires 10/20/2013

STATE OF ILLINOIS)

COUNTY OF LOOK

Personally came before me this 8" (ay of February, 2010, the above named Joshua C. Deth known to me to be the Manager of Revolution Brewing, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public

My Commission Expires:

STATE OF ILLINOIS)

COUNTY OF COOK

Notary Public, State of Illinois

Milan Maslic

Personally came before me this 8th day of February, 2010, the above named Joshua C. Freth known to me to be the Manager of 2323 N. Milwaukee, LLC and known to me to be the officer of said Lir med Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public:

"OFFICIAL SEAL" Milan Maslic Notary Public, State of Illinois My Commission Expires 10/1/2012

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EXHIBIT A

LEGAL DESCRIPTON

LOTS 37 AND 38 IN BLOCK 4 IN SNOWHOOK'S SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 7.44 CHAINS OF THE NORTHEAST 1/4 IN SECTION 36, TOWNSHIP RAIN OF COLLINS CHIE 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin#:

Common address:

2323 N. Milwaukee Avenue, Chicago Illinois The state of the s