

# UNOFFICIAL COPY



Doc#: 1004704001 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/16/2010 08:12 AM Pg: 1 of 3

Property of

## SUBORDINATION OF MORTGAGE

**THIS SUBORDINATION OF MORTGAGE** (this "Subordination") is made and entered into by **GREAT LAKES BANK, N.A.**, a national banking association with address at 13057 S. Western Avenue, Blue Island, Illinois 60405 ("Mortgagee") as of this 18th day of Sept., 2009.

### RECITALS:

A. Michael J. Bishop and Donna M. Bishop, husband and wife, tenants by the entirety, (if more than one person, collectively, "Mortgagor") executed and delivered to Great Lakes Bank, NA that certain Mortgage, dated as of February 16, 2008 and recorded in the real estate records of Cook County, Illinois, on March 10, 2008 as Document No. 0807046056 (the "Mortgage"), creating a mortgage lien on the real property commonly known as 3608 Edgewater Drive, Hazel Crest, IL and legally described on Exhibit A attached hereto and made a part hereof (the "Property"), to secure a promissory note of even date with the Mortgage, executed by Mortgagor, all as further described and set forth in the Mortgage.

B. Mortgagor has requested that Mortgagee subordinate the Mortgage to a mortgage on the Property to be granted by Bank of America, its successors and/or assigns as their interests may appear (the "Superior Mortgage") to secure an indebtedness from Mortgagor to Superior Mortgagee in the original principal amount of \$237,000.00 bearing interest at a rate not to exceed 5.375% (the "Superior Mortgage"), and Mortgagee is willing to do so, subject to the terms and conditions hereinafter set forth in this Subordination.

\* Doc 0928015028 Rec 10/7/09

**NOW THEREFORE**, In consideration of the premises and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Mortgagee hereby agrees as follows, for the benefit of Superior Mortgagee and all persons claiming by through or under the Superior Mortgage:

# UNOFFICIAL COPY

1. **Mortgagee's Consent to Superior Mortgage.** Mortgagee hereby consents to Mortgagee's granting of the Superior Mortgage to the Superior Mortgagee.
2. **Subordination of Mortgage.** The Mortgage is hereby made subject, subordinate, inferior and junior to the Superior Mortgage and all of the terms and conditions thereof, to the extent of the principal amount and rate of interest first set forth above.

IN WITNESS WHEREOF, Mortgagee has executed this Subordination as of the day and year first above written.

GREAT LAKES BANK, N.A., a national banking association

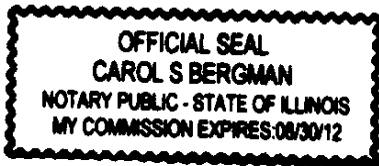
By: *Marcia Kavanaugh VP*  
 Name: Marcia Kavanaugh  
 Title: Vice President

STATE OF ILLINOIS )

COUNTY OF COOK )

I, undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Marcia Kavanaugh, personally known to me to be the Vice President of GREAT LAKES BANK, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he/she signed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act and deed of said national banking association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 18<sup>th</sup> day of September, 2009.



*Carol S. Bergman*  
 Notary Public  
 [Seal]

My commission expires: 8/30/12

This document prepared by Carol S. Bergman.

When recorded return to: Return to:

Great Lakes Bank, NA  
 11346 S. Cicero Avenue  
 Alsip, Illinois 60803

Chicago Title  
 Servicelink Division  
 4000 Industrial Blvd  
 Aliquippa, PA 15001

# UNOFFICIAL COPY

**EXHIBIT A**  
**DESCRIPTION OF THE PROPERTY**

LOT 176 IN DYNASTY LAKE ESTATES UNIT 111, BEING A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN Number: 31-02-104-027-0000

Property Address: 3608 Edgewater Drive, Hazel Crest, IL 60429-2434

Property of Cook County Clerk's Office