Doc#: 1004849051 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 02/17/2010 11:49 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
K. Ganjani, LOAN ADMIN.
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 21, 2010, is made and executed between Mark W. Berglund and Geila K. Berglund. not as Tenants in Common or Joint Tenants, but as Tenants by the Entirety (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 27, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE DATED JANUARY 27, 2006 AND RECORDED APRIL 26, 2006 AS DOCUMENT NUMBER 0611655209.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 100 FEET OF THE NORTH 33 FEET OF THE EAST 435.6 FEET OF THE FAST HALF OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3128 N. Schoenbeck Road, Arlington Hts, IL 60004. The Real Property tax identification number is 03-09-401-063.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This mortgage secures the Commercial Guaranty of Mark Berglund and Geila Berglund for the loan to Benson Construction, Inc. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

1004849051 Page: 2 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 630802 (Continued) Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 27, 2010.

Of County Clerk's Office

GRANTOR:

Mark W. Berglund

Geila K. Berglund

LENDER:

VILLAGE/BANK & TRUST

Authorized Signer

1004849051 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

Loan No: 630802	(Continued)	Page 3
	INDIVIDUAL ACKNOWLEDGMENT	·················
STATE OF ±11, nois)	
) SS	
COUNTY OF COOK)	
Berglund, to me known to be the in acknowledged that they signed the purposes therein mentioned	signed Notary Public, personally appeared Mark V adividuals described in and who executed the Mod e Modification as their free and voluntary act an	lification of Mortgage, and nd deed, for the uses and
Given under my hand and official se	eal this day of	, 2010.
By Latity	Residing at Acting to	n Hts, te
Notary Public in and for the State of	f Elliamis	
My commission expires	KATF Notary Pu My Commis	ICIAL SEAL" RIM GANJANI ablic, State of Illinois sion Expires 08/03/12
	LENDER ACKNOWLEDGMENT	
	9	
STATE OF) SS	
COUNTY OF LOOK		
as this is a the day of	2010 hefore m	e the undersigned Notary
, authorized agent for V i	January, 2010 before m dd M. <u>Birch</u> and known to me to be th illage Bank & Trust that executed the within and	foregoing instrument and
acknowledged said instrument to authorized by Village Bank & Trus	be the free and voluntary act and deed of Vi at through its board of directors or otherwise, fo ated that he or she is authorized to execute this s	illage Bank & Trust, duly or the uses and purposes
By Late les	Residing at Active A	en Hs, tr
Notary Public in and for the State of		
My commission expires	"OFFIC KATRI Natary Publ My Comment	MAL SEAL" R GANJANI IC, State of Illinois on Expires 08/03/12

1004849051 Page: 4 of 4

UNOFFICIAL CO

Loan No: 630802

MODIFICATION OF MORTGAGE (Continued)

Page 4

LASER PRO Lending, Ver. 5.47.10.002 Copr. Harland Financial Solutions, Inc. 1997, 2010. All Rights Reserved. - IL c:\APPS\LASERPRO\CFI\LPL\G201.FC TR-5414 PR-6

