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Doc#: 1005335104 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 02/22/2010 12:50 PM Pg: 1 of 3

3350 Salt Creek Lane, Suite 100 Arlington Heights, IL 60005 Tel. (847) 342-9300

Tel. (847) 342-9300 Fax. (847) 342-0740 www.mcuonline.com

SUBORDINATION OF MORTGAGE

This Subradination of Mortgage is made this Eighth of February, 2010, by Meadows Credit Union.

WHEREAS, Marlows Credit Union is the owner and holder of a certain mortgage granted by ANNVARIE JACOBS-DROZD, UNMARRIED (the "Mortgagors"), to Meadows Credit Union and filed for record on 12-16-2008 as Document 0835108106 in COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois ('ne "Property"), more particularly described as follows:

LOT 11 IN BLOCK 6 IN ARLINGTON HEIGHTS GARDEN HOMESITES BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 41, RANGE 11 IN COOK COUNTY, ILLINOIS.

PIN 08-09-217-023-0000 Address:1286 S MITCHELL AVENUE, ARLINGTON HEIGHTS, ILLINOIS 60005

WHEREAS, Meadows Credit Union is willing to have the Meadow; Credit Union Mortgage be a second lien to be subordinate to the lien of, WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to , WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS created by the , WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the , WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the , WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

BOX 334 CTT

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- 2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.
- 3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation By
Gary Leland, Chief Operating Officer
By Sean Miller, Recording Secretary
STATE OF ILLINOIS) SS:)

On this Eighth of February, 2010, before me a notary public in and for Gold county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:

MEADOWS CREDIT UNION 3350 Salt Creek Lane, Suite 100 Arlington Heights, Illinois 60005

COUNTY OF COOK

Official Seal
Sharon E Nooncaster
Notary Public State of Illinois
My Commission Expires 02/27/2012

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UNOFFICIAL COPY

- 2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , WELLS FARGO BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.
- 3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation
By Joney Steller
Gary Leland, Chief Operating Officer
Ву
Sean Miller, Recording Secretary
STATE OF ILLINOIS) SS:)
COUNTY OF COOK)
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Official Seal
Sharon E Nooncaster
Notary Public State of Illinois
My Commission Expires 02/27/2012