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Doc#: 1005515041 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 02/24/2010 03:09 PM Pg: 1 of 4

**Prepared by:**  
MERS  
3300 SW 34<sup>th</sup> Avenue  
Ocala, FL 34474-7448

**Return to:**  
LSI  
700 Cherrington Pkwy.  
Coraopolis, PA 15108  
412-299-4000  
ELS #: 7911842

SUBORDINATION AGREEMENT

**Grantor/Mortgagor:** MERS  
Darlene Perry

**Grantee/Mortgagee:** Ally Bank Corp. f/k/a GMAC Bank

**Property Address:** 3125 West Fullerton Avenue  
Chicago, IL 60647

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Property of Cook County Clerk's Office

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8125827514

**WHEN RECORDED MAIL TO:****GMAC Mortgage, LLC**

1100 Virginia Dr.  
 Fort Washington, PA 19034  
 Prepared by: Joe Swaim

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made January 20, 2010, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**,

**WITNESSETH:**

**THAT WHEREAS Darlene Perry**, residing at 3125 West Fullerton Avenue, Chicago, IL 60647, did execute a Mortgage dated 6/28/07 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$64,000.00 dated 6/28/07 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 7-12-07 as 0719357041 **ASSIGNMENT**

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$257,392.00 dated 2-5-2010 in favor of **Ally Bank Corp f/k/a GMAC Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Mortgage Electronic Registration Systems, Inc.**

By: Joe Swain  
Joe Swain

By: Linda Walton  
Linda Walton

By: Kim Johnson  
Kim Johnson

Title: Vice President

By: Joe Swain  
Joe Swain

Attest: Marnessa Birckett  
Marnessa Birckett

By: Kim Johnson  
Kim Johnson

Title: Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY :



On 1/20/10, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Linda Walton personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott  
Notary Public

COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Tamika Scott, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires Nov. 27, 2010  
Member, Pennsylvania Association of Notaries

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Order No.: **7911842**  
Loan No.: 000687451029

## Exhibit A

The following described property:

Parcel 1: Unit 306, together with its undivided percentage interest in the common elements in Logan View Condominium as delineated and defined in the declaration recorded as Document No. 0608331075, in the Northwest 1/4 of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Exclusive use for parking purposes in and to Parking Space No. B40, a limited common element, as set forth and defined in said declaration of condominium and survey attached thereto, in Cook County, Illinois.

Assessor's Parcel No: 13-36-100-032-1025

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