



RECORDATION REQUESTED BY:
Great Lakes Bank, NA
BLUE ISLAND BRANCH
13057 S WESTERN AVE
BLUE ISLAND, IL 60406

Doc#: 1005640136 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/25/2010 11:31 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
GLFR-Cred Admin
11346 S. Cicero Avenue
Alsip, IL 60803

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
KATHY KOSMAN, SR. LOAN OPERATIONS SPECIALIST
Great Lakes Bank, NA
13057 S WESTERN AVE
BLUE ISLAND, IL 60406

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 18, 2010, is made and executed between HUDSON-SHERRY DEVELOPMENT PARTNERS LLC, whose address is 22671 GRANITE DRIVE, FRANKFORT, IL 60423 (referred to below as "Grantor") and Great Lakes Bank, NA, whose address is 13057 S WESTERN AVE, BLUE ISLAND, IL 60406 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 18, 2007 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON 01-22-07 IN THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT NO 0702240025 AND NO. 0702240026 AND A MODIFICATION OF MORTGAGE RECORDED ON 06-27-07 AS DOCUMENT NO. 0717802296.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 2, 3, 4, 5, 6, 7, 8 AND 10 IN REGENTS POINTE, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5700 WEST 211TH STREET, MATTESON, IL 60443.
The Real Property tax identification number is 31-20-201-033-0000, 31-20-201-034-0000, 31-20-201-035-0000, 31-20-201-036-0000, 31-20-201-037-0000, 31-20-201-038-0000, 31-20-201-039-0000, 31-20-201-040-0000, 31-20-201-041-0000, 31-20-201-042-0000, 31-20-201-043-0000, 31-20-201-044-0000, 31-20-201-045-0000, 31-20-201-046-0000, 31-20-201-047-0000, 31-20-201-048-0000, 31-20-202-010-0000, 31-20-202-011-0000, 31-20-202-012-0000, 31-20-202-013-0000, 31-20-202-014-0000, 31-20-202-015-0000, 31-20-202-016-0000, 31-20-202-017-0000, 31-20-202-018-0000, 31-20-202-019-0000, 31-20-202-024-0000, 31-20-202-025-0000, 31-20-202-026-0000, 31-20-202-027-0000, 31-20-202-028-0000, 31-20-202-029-0000, 31-20-202-030-0000, 31-20-212-014-0000, 31-20-212-015-0000, 31-20-212-016-0000, 31-20-212-017-0000, 31-20-212-018-0000, 31-20-212-019-0000, 31-20-212-020-0000, 31-20-212-021-0000, 31-20-212-022-0000,

HH 8908528

BOX 334 CTT

502

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 200701501

Page 2

31-20-212-023-0000 AND 31-20-212-024-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:**DECREASE MAX LIEN AMOUNT TO \$1,044,516.00**

CHANGE ORIGINAL LEGAL DESCRIPTION FROM:

PARCEL 1:

THE SOUTH 1102.00 FEET (EXCEPTING THEREFROM THE SOUTH 70 FEET TAKEN FOR HIGHWAY PURPOSES) OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPTING THEREFROM THE EAST 400.00 FEET) IN SECTION 20, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EAST 1 ACRE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING FROM SAID TRACT OF LAND THE NORTH 225.84 FEET) AND (EXCEPT THE SOUTH 70 FEET OF THE ABOVE DESCRIBED PROPERTY) IN COOK COUNTY, ILLINOIS

TO:

LOTS 2, 3, 4, 5, 6, 7, 8 AND 10 IN REGENTS POINTE, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

CHANGE REAL PROPERTY TAX IDENTIFICATION NUMBERS FROM:

31-20-201-022-0000 AND 31-20-202-006-0000

TO:

31-20-201-033-0000,	31-20-201-034-0000,	31-20-201-035-0000,	31-20-201-036-0000,
31-20-201-037-0000,	31-20-201-038-0000,	31-20-201-039-0000,	31-20-201-040-0000,
31-20-201-041-0000,	31-20-201-042-0000,	31-20-201-043-0000,	31-20-201-044-0000,
31-20-201-045-0000,	31-20-201-046-0000,	31-20-201-047-0000,	31-20-201-048-0000,
31-20-202-010-0000,	31-20-202-011-0000,	31-20-202-012-0000,	31-20-202-013-0000,
31-20-202-014-0000,	31-20-202-015-0000,	31-20-202-016-0000,	31-20-202-017-0000,
31-20-202-018-0000,	31-20-202-019-0000,	31-20-202-024-0000,	31-20-202-025-0000,
31-20-202-026-0000,	31-20-202-027-0000,	31-20-202-028-0000,	31-20-202-029-0000,
31-20-202-030-0000,	31-20-212-014-0000,	31-20-212-015-0000,	31-20-212-016-0000,
31-20-212-017-0000,	31-20-212-018-0000,	31-20-212-019-0000,	31-20-212-020-0000,
31-20-212-021-0000, 31-20-212-022-0000, 31-20-212-023-0000 AND 31-20-212-024-0000			

CROSS-COLLATERALIZED WITH LOAN #8317022531

CHANGE LOAN NUMBER TO #200701501.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 200701501

Page 3

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 18, 2010.

GRANTOR:

HUDSON-SHERRY DEVELOPMENT PARTNERS LLC

By: *John McClafferty*
JOHN MCCLAFFERTY, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC

By: *Thomas Sciacero*
THOMAS SCIACERO, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC

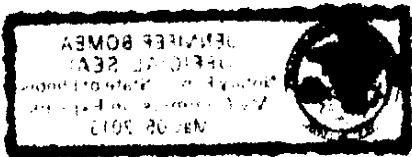
By: *Keith Sherry*
KEITH SHERRY, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC

LENDER: 

GREAT LAKES BANK, NA

x *Robert Batema*
Authorized Signer

Cook County Clerk's Office



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 200701501

Page 4

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 3rd day of February, 2010 before me, the undersigned Notary Public, personally appeared **JOHN MCCLAFFERTY, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC; THOMAS SCIACERO, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC;** ~~KEITH SHERRY, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC;~~ and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Cathleen R. Unton Residing at Blue Island, IL

Notary Public in and for the State of Illinois

My commission expires 04-08-13



LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

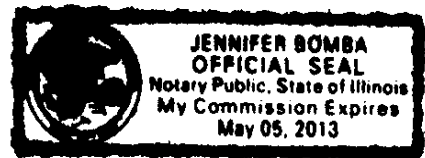
STATE OF Illinois
 COUNTY OF COOK

On this 11th day of February, 2010 before me, the undersigned Notary Public, personally appeared **KEITH SHERRY, Manager/Member of HUDSON-SHERRY DEVELOPMENT PARTNERS LLC,** and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Jennifer Bomba Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires May 5, 2013



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 200701501

Page 5

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 3rd day of February, 2010 before me, the undersigned Notary Public, personally appeared Robert DATEMAN and known to me to be the Vice President, authorized agent for Great Lakes Bank, NA that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Great Lakes Bank, NA, duly authorized by Great Lakes Bank, NA through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Great Lakes Bank, NA.

By Cathleen R Unton Residing at Blue Island, IL

Notary Public in and for the State of Illinois

My commission expires 04-08-13



Cook County Clerk's Office