

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

WHEREAS, on OCTOBER 8, 2009 a UCC-1 Financing Statement was taken out by Robert and Alice Edwards to ISPC, whose post office address is 1115 Gunn Hwy, Odessa, FL 33556, securing repayment of a line of credit in the maximum principal amount of \$6,600 and a current balance of \$5,171.62 with collateral consisting of one WATER CONDITIONING SYSTEM, which UCC-1 is recorded in Official Records of Cook County, Illinois as Document No. 0928118112, which system is installed at property described as:

LOT 2243 IN ELK GROVE VILLAGE SECTION 7 BEING A SUBDIVISION IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 10, 1959 AS DOCUMENT NO. 17564680 IN COOK COUNTY, ILLINOIS.

and further known as: 949 Wilshire Ave, Elk Grove Village, IL 60007

WHEREAS, \_\_\_\_\_ has agreed to make a Mortgage Loan to Robert and Alice Edwards in the amount of \$215,687 hereafter called the New Mortgage covering the property above described, provided the Financing Statement first described is subordinated to it, and

WHEREAS, the undersigned in order to induce the making of the New Mortgage, and in consideration of the sum of \$10.00 and other good and valuable consideration, desires to subordinate its Financing Statement to the New Mortgage, which was recorded in Official Records as Document Number 1005717006 of Cook, County, Illinois.

NOW THEREFORE, in consideration of these premises, the Financing Statement first described above is by this instrument subordinated and made inferior to the Mortgage to be given to the party last described above.

WITNESSES:

Ron Shaw  
RON SHAW  
Terita Hoston  
TERITA HOSTON

STATE OF FLORIDA

COUNTY OF PASCO

) SS

Robert Wilkosz  
ISPC Authorized Signatory  
By: Robert Wilkosz, Credit Manager

BEFORE ME, the undersigned authority, personally appeared Robert Wilkosz, who is personally known to me, and who first being duly sworn and cautioned, acknowledged before me that he executed the above Subordination Agreement freely and voluntarily and for the purpose therein expressed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal at said County and State on this

23rd day of December, 2009.

PREPARED BY AND RETURN TO:

ROBERT WILKOSZ  
ISPC  
1115 GUNN HWY  
ODESSA, FL 33556-5324  
10/96, ISPC - FILE # 912977

Mary Valdez  
Mary Valdez, Notary Public



Doc#: 1005717007 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/26/2010 09:50 AM Pg: 1 of 1

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