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THIS INSTRUMENT PREPARED BY AND SHOULD BE RETURNED TO:

Elka Nelson Elka Geller Nelson and Associates LLC 2000 North Racine Suite 4200 Chicago, Illinois 60614

Address: 927 W. 35th Street Chicago, Illinois

PINs: 17-32 203 044-1001 thru 1004

Doc#: 1006134050 Fee: \$50.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/02/2010 11:05 AM Pg: 1 of 8

ABOVE SPACE FOR RECORDER'S USE ONLY

01/06/2009

AMENDMENT NO. 1 TO DECLARATION OF CONDOMINIUM OWNERSHIP AND BYLAWS, EASEMENTS, RESTRICTIONS AND COVENANTS FOR 927 W. 35TH STREET CONDOMINIUM

This Amendment is made by and entered into by the Unit Owners of the 927 W. 35th Street Condominium.

RECIFALS:

The Declaration of Condominium Ownership an Thylaws, Easements, Restrictions and Covenants for 927 W. 35th Street Condominium ("Declaration") was recorded on August 16, 2007, in the Office of the Recorder of Deeds for Cook County, Illinois, as Document No. 0722815000 with respect to the land described on Exhibit A attached hereto.

Pursuant to the rights granted in Article Eighteen of the Declaration, the Association may amend the Declaration upon the affirmative vote of at least sixty seven percent (67%) of the Unit Owners. As of the date hereof, the 927 W. 35th Street Condominium Association, an Illinois not for profit corporation, ("Dissolved Association") has dissolved and no longer exists under the laws of the State of Illinois. The creation of a new condominium association is contemplated but has not yet been organized under the laws of the State of Illinois. The undersigned Unit Owners, representing at least sixty seven percent (67%) of the Unit Owners, have heretofore set forth the foregoing amendments to the Declaration to a vote at a meeting of the Unit Owners on , 2010 and do hereby desire to amend the Declaration as set forth below.

Accordingly, the Declaration is hereby amended as follows:

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- 1. <u>Terms</u>. All terms used herein, if not otherwise defined herein, shall have the meanings set forth in the Declaration.
- 2. Amendment of Name of Association. At such time as a new condominium association is organized under the laws of the State of Illinois, all references to the 927 W. 35th Street Condominium Association in the Declaration shall be deleted in its entirety and replaced by the new condominium association name which shall be "35th Street Condominium Association," or a similar name ("New Association"). The New Association shall not be liable for any past actions or decisions of the Dissolved Association.
- 3. <u>Amendment of Section 3.4 Assignment of Limited Common Elements</u>. The last sentence of Section 3.4 of the Declaration is hereby amended and restated in its entirety to be and read as follows:

"The storage spaces Many, shall be assigned to a Unit upon the initial closing of each Unit. The Parking Spaces shall be assigned to each Unit as follows:

Unit 1C is assigned Parking Space P-1 Unit 2 is assigned Parking Space P-2 Unit 3 is assigned Parking Space P-3 Unit 4 is assigned Parking Space P-4

Parking Space P-5 shall be designated as a guest parking space for the commercial unit (1C) from 9:00 a.m. to 8:59 p.m. and shall be designated as a guest parking for units 2, 3 and 4 from 9:00 p.m. to 8:59 a.m. subject to any further rules or regulations the condominium association shall implement.

4. Amendment of Section 13.1(a) Board of Manager /Bc ard of Directors. The second sentence of Section 13.1(a) of the Declaration is hereby remembed and restated in its entirety to be and read as follows:

"Each member of the Board shall be one of the Unit Owners; provided, he wever, that in the event a Unit Owner is a corporation, partnership, trust or other legal entity other than a natural person or persons, than any officer, director or other designated agent of such corporation, any partner of such partnership, any beneficiary or other designated agent such trust or any manager of such other legal entity shall be eligible to serve as a member of the Board."

5. <u>Amendment of Section 13.2(c) General Powers of the Board</u>. Section 13.2(c) of the Declaration is hereby amended and restated in its entirety to be and read as follows:

"The Board's powers enumerated in Section 2(a) of this Article XIII and elsewhere in this Declaration shall be limited by the provisions of Sections 1 and 2 of Article XV."

6. <u>Amendment of Section 15.2 Reserve and Adjustments.</u> Section 15.2 of the Declaration is hereby amended and restated in its entirety to be and read as follows:

1006134050 Page: 3 of 8

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"The Board shall establish and maintain a reasonable reserve for contingencies and replacements, any extraordinary or non recurring Common Expense, any Common Expense not set forth in the budget as adopted, and any increase in assessments over the amount adopted shall be separately assessed against all Unit Owners. The Board may levy a special or separate assessment (i) to pay (or build up reserves to pay) extraordinary expenses incurred (or to be incurred) by the Association for a specific purpose including, without limitation, to make major repairs, additions, alterations or improvements to the Common Elements, or (ii) to cover an unanticipated deficit under the current or prior year's budget. If required under the Act, a separate or special assessment shall be approved, in advance, by action of the Unit Owners. Each Unit Owner shall be responsible for the payment of the amount of the special assessment multiplied by his Unit's Undivided Interest. The Association shall have no authority to forebear the payment of assessments by any Unit Owner."

7. Amerianent of Section 15.8 Assessments. The third sentence of Section 15.8 of the Declaration is hereby amended and restated to in its entirety to be and read as follows:

"Such lien shall be subordinate to the lien of the prior recorded purchase money mortgage or trust deed against such Unit, except for the amount of assessments due or payable subsequent to the date on which the encumbrance owner or holder takes possession of the Unit, or accepts the conveyance of any inverset therein (other than as security)."

8. Amendment of Section 18.6 Amer dment. The first two sentences of Section 18.6 of the Declaration are hereby amended and estated in their entirety to be and read as follows:

"Except as otherwise provided in the Act, this Declaration or in the Bylaws, the provisions of the Condominium Instruments may be amended, changed or modified by an instrument in writing setting forth such amendment, change or modification signed and acknowledged by two thirds (2/3) of the Board. Any such amendment, change or modification must be approved by a vote of at least sixty seven percent (67%) of the Unit Owners and by the mortgagees required under the provisions of the Condominium Instruments and must contain an affidavit by an officer of the Board certifying that a copy of the amendment, change or modification has been mailed by certified made all mortgagees having bona fide liens of record against any Unit not less that thirty (30) clays prior to the date of such affidavit."

- 9. Covenants to Run With Land. The covenants, conditions, restrictions and easements contained in the Declaration, as amended by this Amendment, shall run with and bind the Property.
- 10. <u>Continuation</u>. As expressly hereby amended, the Declaration shall continue in full force and effect in accordance with its terms.

Signature Page to Follow

1006134050 Page: 4 of 8

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AFFIDAVIT

By its signature attached to this Amendment, each Unit Owner representing at least sixty seven percent (67%) of all Unit Owners, does hereby certify that the foregoing amendment provisions have been delivered by certified mail not less than ten (10) days prior to the date hereof to all mortgagees having a bona fide lien of record against any Unit. The Unit Owners further certify that Unit Owners representing at least sixty seven percent (67%) of the total votes and the mortgagees required under the Declaration, have approved the foregoing amendments at a meeting of the Association, duly called for such purpose.

Property of Cook County Clark's Office

1006134050 Page: 5 of 8

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Dated: 2 24	, 2010.	
UNIT OWNERS OF	THE 927 W. 35 TH STREET CONDOMINIUM	
By: The First Comme Name:	viu- Passion-	
Unit: 2	Percent Ownership Interest in Common Elements: 25%	
Unit: 4	Percent Ownership Interest in Common Elements: 27%	
By:	Percent Ownership Interest in Common Elements:	
Unit: Connewod	restent Ownership Interest in Common Elements.	
	Ox	
By:		
Name:	P (Q Yellow)	
Unit:	Percent Ownersin p Interest in Common Elements:	
	Total:9	%
	To Contract of the contract of	
	Total:	

1006134050 Page: 6 of 8

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STATE OF ILLINOIS)				
COUNTY OF OF OF OF				
The undersigned, a Notary Public in and for said certify that White Chips as School We first Commercial B Street Condominium, personally known to be the same forecoing instrument appeared before me this day in personal street condomination.	ank ("Bank"), Uni persons whose name	t Owner in 927 W. 35 th		
foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and the free and voluntary act of the				
Bank, for the uses and purposes therein set forth.	-			
GIVEN under my hand and Notarial seal this	day of JAN	JAR, 2010.		
Will	Helay	Melle		
	Notary	Public		
STATE OF ILLINOIS) SS.	5"	"OFFICIAL SEAL"		
COUNTY OF COOK)	1	DESSISLAVA DIETRICH Notary Public, State of Illinois by Commission Expires 07-16-2019		
The undersigned, a Notary Public in and for said certify that RYAN DAPUE as as	l County, in the St	ate aforesaid, do nereby		
("Company"), a Unit Owner in the 927 W. 35th Street Condominium, personally known to be the				
same person whose name is subscribed to the foregoing instrument, appeared before me this day in				
person and acknowledged that he/she signed and delivered said instrument as his/her own free and voluntary act and the free and voluntary act of the Congrany, for the uses and purposes therein set				
forth.	any, for the uses a	ina purposes therein set		
"OFFICIAL SEAL" CAVEN MORE BY hand and Notarial seal this	day of tel	brutily 2010.		
Notary Public, State of Illinois My Commission Expires 05/03/2013	Thuy S.	egeen)		
My Commission Expires 0.703/2013	Notary	Public		
STATE OF ILLINOIS)		O _{Sc.}		
COUNTY OF) SS.		Office		
The undersigned, a Notary Public in and for said certify that a Unit Owner in the	I County, in the State 1927 W. 35 th Street	ate aforesaid, do hereby eet Condominium, person-		
certify that, a Unit Owner in the 927 W. 35 th Street Condominium, personally known to be the same person whose name is subscribed to the foregoing instrument, appeared				
before me this day in person and acknowledged that he/she signed and delivered said instrument as				
his/her own free and voluntary act, for the uses and purposes therein set forth.				
GIVEN under my hand and Notarial seal this	day of	, 2010.		
	Notary	Public		
	INULALV	I UUIIV		

1006134050 Page: 7 of 8

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EXHIBIT A TO DECLARATION OF CONDOMINIUM OWNERSHIP AND BYLAWS, EASEMENTS, RESTRICTIONS AND COVENANTS FOR 927 W. 35TH STREET CONDOMINIUM

The Property

UNIT NUMBERS 1C, 2, 3 AND 4 IN THE 927 W. 35TH STREET CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 11 IN BLOCK 2 IN GAGE, LEMOYNE, HUBBARD AND OTHERS SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST 1/4 OF SECTION 32. TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERDIAN IN COOK COUNTY ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 16, 2007 AS DOCUMENT 0722815000 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS.

Address:

nica, throug. 927 W. 35th Street, Chicago, Illinois 60609

PINs:

17-32-403-044-1001 through 1004

1006134050 Page: 8 of 8

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