

UNOFFICIAL COPY



SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

Doc#: 1006212002 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/03/2010 08:15 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated August 27, 2008 and recorded september 10, 2008 as document no.082540029 hereinafter referred to as "Existing Mortgage" on the following described property:

Units 211 and P-11 in the 4700 North Lincoln Avenue Condominium as delineated on a survey of the following described real estate: Lots 217 to 223 in Rudolph's Subdivision of Blocks 4 and 5 of W.B. Ogden's Subdivision of the Southwest 1/4 of Section 18, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County Illinois, which survey is attached as exhibit "B" to the Declaration of Condominium recorded as docuemtn number 0020866001

PIN: 14-18-321-160-1011 & 14-18-321-060-1038
CKA: 4114 North Lincoln Avenue # 211 Chicago, IL 60618

WHEREAS, Thomas Montgomery and Sara Montgomery, husband and wife as tenants by the entirety owner of said property desires to refinance the first mortgage on said property;

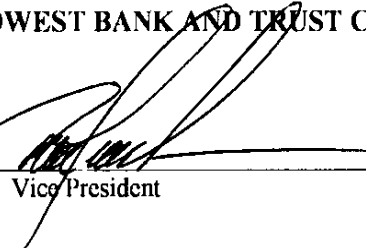
WHEREAS, it is necessary that the new mortgage to JP Morgan Chase Bank NA, its respective successors and/or assigns which secured a note in the amount of Three Hundred Thirty Seven Thousand and no/100ths--(\$337,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;


WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 1006212001

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" and the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 1st day of February 2010.

MIDWEST BANK AND TRUST COMPANY

BY 
Vice President

ATTEST: 
Asst. Vice President

84 92888
A-Auth on

BOX 334 CTR 400

UNOFFICIAL COPY

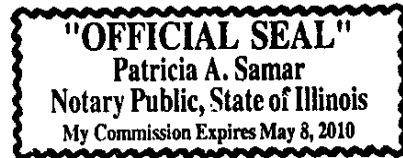
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THEY: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 1st day of February 2010

Patricia A. Samar
Notary Public



My Commission Expires: *May 8, 2010*

County of Cook
County Clerk's Office

UNOFFICIAL COPY

CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 008492888 NA

STREET ADDRESS 4114 N. LINCOLN AVENUE

UNIT 211

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-18-321-060-1011

LEGAL DESCRIPTION:

14-18-321-060-1038

UNITS 211 AND P-11 IN THE 4100 NORTH LINCOLN AVENUE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
LOTS 217 TO 223 IN RUDOLPH'S SUBDIVISION OF BLOCKS 4 AND 5 OF W.B. OGDEN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;
WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020866001 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office