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Instrument prepared by:

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2329 W. Chicago Ave.
Chicago, Illinois 60622
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Doc#: 1006222079 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/03/2010 03:19 PM Pg: 1 of 3

NOTICE OF MINUTES OF THE ANNUAL MEETING OF UNIT OWNERS OF 5156 SOUTH INDIANA CONDOMINIUM ASSOCIATION

For the following described property:

Parcel 1: Unit Numbers 1GN, 1GS and 2S in the Falcon Crest Condominium, as delineated on a survey of the following described tract of land: the South 25 feet North of and adjoining the South 233 feet of Lot 3 and the South 25 feet of the North 583 1/2 feet of said Lot 3 in James D. Lynch's addition to Hyde Park in the West 1/2 of the Southwest 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian; which survey is attached as Exhibit "D" to the Declaration of Condominium as Document Number 0624045094, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2: The exclusive right to the use of Parking Space P-1GN, P-1GS and P-2S, limited common elements, as delineated and defined in the Declaration aforesaid.

P.I.N.s: 20-10-302-041-1001;
20-10-302-041-1002; and
20-10-302-041-1006

Commonly known as: 5156 S. Indiana, Unit 1GN, Chicago, IL 60615;
5156 S. Indiana, Unit 1GS, Chicago, IL 60615;
5156 S. Indiana, Unit 2S, Chicago, IL 60615

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MINUTES OF THE ANNUAL MEETING OF UNIT OWNERS OF 5156 SOUTH INDIANA CONDOMINIUM ASSOCIATION

I do hereby certify that I am the duly elected and qualified Secretary/Treasurer of 5156 South Indiana Condominium Association, an Illinois not for profit corporation organized and existing under the laws of the State of Illinois, and that the following is a true and correct copy of the minutes of the first annual meeting of the unit owners of the Association held pursuant to Section 605/18(b)(5) of the Illinois Condominium Property Act. The annual meeting was held at 2329 W. Chicago Ave., Chicago, Illinois on February 12, 2010, at 1:00 PM, with notice being forwarded to all owners of record as required by Section and 605/18(b)(c) of the Illinois Condominium Property Act.

Rade Savkovic, owner of Units 1N, 1S, 2N, 3N and 3S was present, establishing a 64.40% representation of percentage interest ownership in the common elements.

The following resolutions were passed and are now in full force and effect and have not been revoked, altered or amended:

BE IT RESOLVED that, by unanimous vote the following persons were elected directors of the Association to hold office until the next annual meeting of the unit owners or until the election and qualification of their respective successors:

RADE SAVKOVIC;
MILAN UROSEVIC; and
SLAVISA SAVKOVIC.

BE IT FURTHER RESOLVED, that by unanimous vote, the following persons were elected to the office set opposite their respective names to hold said office as provided in the By-Laws of the Association or until the election and qualification of their respective successors:

RADE SAVKOVIC
MILAN UROSEVIC

President
Secretary/Treasurer

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BE IT FURTHER RESOLVED that, by unanimous vote, an annual operating budget was approved.

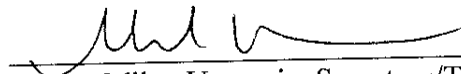
BE IT FURTHER RESOLVED that, by unanimous vote, a special assessment for certain repairs to the common elements in the amount of \$83,250.00 was approved, to be allocated as follows:

- UNIT 1GN (11.36%): \$9,457.20
- UNIT 1GS (11.36%): \$9,457.20
- UNIT 1N (12.88%): \$10,722.60
- UNIT 1S (12.88%): \$10,722.60
- UNIT 2N (12.88%): \$10,722.60
- UNIT 2S (12.88%): \$10,722.60
- UNIT 3N (12.88%): \$10,722.60
- UNIT 3S (12.88%): \$10,722.60

Said special assessment shall be due and payable in full on or before March 1, 2010, and shall become a lien against any unit for which the special assessment is not paid.

After said resolutions were passed a discussion was held concerning the general affairs and business of the Association.

There being no further or other business to come before the next meeting, on motion duly made and seconded and unanimously carried, the meeting was adjourned.


Milan Urosevic, Secretary/Treasurer

APPROVED BY UNIT OWNERS:


Rade Savkovic