

# UNOFFICIAL COPY

Return To:

LSI  
700 Cherrington Pkwy  
Coraopolis, PA 15108



Doc#: 1006731024 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/08/2010 10:16 AM Pg: 1 of 4

Prepared by  
MEADOWS CREDIT UNION  
3350 SALT CREEK LANE, SUITE 100  
ARLINGTON HEIGHTS, IL 6005

LSI # 7715196

## SUBORDINATION OF MORTGAGE

Borrower: HECTOR GONZALEZ AND WENDY GONZALEZ, HUSBAND AND WIFE

Lender: MEADOWS CREDIT UNION

New Lender: ALLY BANK CORP, FKA GMAC BANK

Parcel/ Tax ID # 13-17-416-005-0000

S	<u>y</u>
P	<u>4</u>
S	<u>n</u>
M	<u>n</u>
SC	<u>y</u>
E	<u>y</u>
INT	<u>jm</u>

# UNOFFICIAL COPY



3350 Salt Creek Lane, Suite 100  
Arlington Heights, IL 60005  
Tel. (847) 342-9300  
Fax. (847) 342-0740  
www.mcuonline.com

## SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Nineteenth of February, 2010, by Meadows Credit Union.

**WHEREAS** Meadows Credit Union is the owner and holder of a certain mortgage granted by HECTOR GONZALEZ AND WENDY GONZALEZ, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY (the "Mortgagors"), to Meadows Credit Union and filed for record on 11-07-2006 as Document 0631108080 in COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

LOT 36 IN MCINTOSH BROTHERS IRVING PARK BOULEVARD ADDITION TO CHICAGO, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 13-17-416-005-0000

Address: 4147 N MONITOR AVENUE, CHICAGO, ILLINOIS 60634

**WHEREAS**, ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from HECTOR GONZALEZ AND WENDY GONZALEZ, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY dated 02-19-2010 in the amount of \$ 343,800.00 which was filed of record in the office of the COOK County Recorder on \_\_\_\_\_ In Document Number \_\_\_\_\_

**WHEREAS**, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

**NOW, THEREFORE**, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS created by the, ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the

# UNOFFICIAL COPY

lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the , ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the , ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.


2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , ALLY BANK CORP. F/K/A GMAC BANK, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

**IN WITNESS WHEREOF** Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

**Meadows Credit Union, an Illinois Corporation**

By   
Gary Leland, Chief Operating Officer

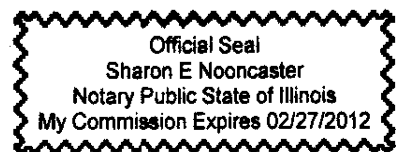
By   
Sean Miller, Recording Secretary

STATE OF ILLINOIS )  
SS: )  
COUNTY OF COOK )

On this Nineteenth of February, 2010 , before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

  
**NOTARY PUBLIC IN THE STATE OF ILLINOIS**

This document prepared by and should be returned to:  
MEADOWS CREDIT UNION  
3350 Salt Creek Lane, Suite 100  
Arlington Heights, Illinois 60005



# UNOFFICIAL COPY

Order No.: **7775196**  
Loan No.: 000687434935

## Exhibit A

The following described property:

Lot 36 in Block 9 of McIntosh Brothers Irving Park Boulevard Addition to Chicago, a Subdivision of the West 1/2 of the Southeast 1/4 of Section 17, Township 40, Range 13, East of the Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 13-17-416-005-0000

Property of Cook County Clerk's Office