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Doc#: 1006804043 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 03/09/2010 09:09 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

(Document Title)

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Prepared by John P. Harris Mail to: TCF NATIONAL BANK 555 BUTTERFIELD ROAD LOMBARD IL 60148

Record 2nd SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this <u>January 7, 2010</u> by and between TCF National Bank f'k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings rsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and <u>PHH Home Loans, LLC</u> its successors and/or assigns.

WHEREAS, <u>David Stricklin</u> and <u>Jennifer Stricklin</u>, executed and delivered to Lienholder a mortgage dated <u>August 20, 2007</u> in the amount of \$123,875.00. Filed of record on August 22, 2007 with the County Recorder of <u>Cook</u> County, Illinois as Document No. <u>0723402046</u> covering to following described property located in said County and State (the "Property"):

See Attached.

TUZHUM21-02
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OFFICE

PIN# 05-17-117-006-0000

ADDRESS: 970 Old Green Bay Road

Winnetka, IL 60093

WHEREAS, <u>David Stricklin and Jennifer Stricklin</u>, executed and delivered to <u>PHH</u>

<u>Home Loans, LLC</u> its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated <u>IDTH</u> day of <u>February 2010</u> filed of record on day of with the County Recorders of <u>Cook</u> County, Illinois as Document No. , and in the amount of \$990,600.00. WHEREAS, it is the intention of the parties hereto, <u>PHH Home Loans, LLC</u>, its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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SUBORDINATION

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NOW THEREFORE, for a fee of \$200.00, and in order to induce PHH Home Loans, LLC, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of PHH Home Loans, LLC, its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of PHH Home Loans, LLC, its successors and/or assigns mortgage and agree that all rights, title, hen and interest acquired by PHH Home Loans, LLC, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written. X PHH Home Loans, LLC

Lien-holder:

Joseph W. Garcia Vice President

John P. Harris Vice President

STATE OF ILLINOIS

) SS.

COUNTY OF Cook

The Foregoing instrument was acknowledged before me this <u>January 7, 2010</u>, by Joseph W. Garcia, Vice President and John P. Harris, Vice President, of

Notary Public

OFFICIAL SEAL **ESTRELLA GARCIA** NOTARY PUBLIC - STATE OF ILLINOIS COMMISSION EXPIRES FEBRUARY 25, 2013

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SUBORDINATION

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LOT A IN JAY SHEESLEY SUBDIVISION OF LOT 3 IN RESUBDIVISION OF BLOCK 2 OF GILBERT HUBBARD'S SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PA.

Proporty of Coot County Clark's Office

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